

HIGHLIGHTS

- Underlying earnings per share 11% down
- Astra's contribution reduced by weaker rupiah
- Improved earnings from the Group's other interests

GROUP RESULTS

	2014 US\$m	2013 US\$m	Change %	2014 [†] S\$m
Revenue	18,675	19,788	(6)	23,708
Profit after tax	1,860	2,089	(11)	2,362
Underlying profit attributable to shareholders*	793	894	(11)	1,007
Profit attributable to shareholders	820	915	(10)	1,041
Shareholders' funds	4,623	4,261	8	6,105

	US¢	US¢	%	S¢
Underlying earnings per share*	222.88	251.36	(11)	282.95
Earnings per share	230.59	257.24	(10)	292.73
Dividend per share	85.00	108.00	(21)	110.93

	US\$	US\$	%	S\$
Net asset value per share	13.00	11.98	8	17.16

[†] The exchange rate of US\$1 = S\$1.32 (31st December 2013: US\$1=S\$1.27) was used for translating assets and liabilities at the balance sheet date and US\$1 = S\$1.27 (2013: US\$1=S\$1.25) was used for translating the results for the year.

* The Group uses underlying profit in its internal financial reporting to distinguish between ongoing business performance and non-trading items. Items classified as non-trading items include fair value gains or losses on revaluation of plantations and investment properties; gains and losses arising from sales of businesses, investments and properties; impairment of non-depreciable intangible assets and other investments; provisions for closure of businesses; acquisition-related costs in business combinations and other credits and charges of a non-recurring nature that require inclusion in order to provide additional insight into the Group's underlying business performance.



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