

Highlights

Group Results

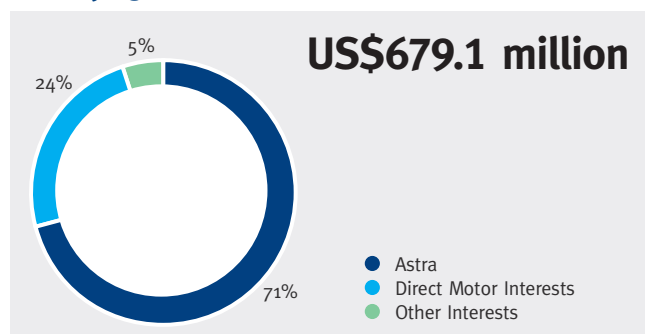
	Year ended 31st December			
	2016 US\$m	Restated ⁺ 2015 US\$m	Change %	2016 S\$m
Revenue	15,764	15,718	-	21,806
Profit after tax	1,498	1,287	16	2,072
Underlying profit attributable to shareholders*	679	632	7	939
Profit attributable to shareholders	702	691	2	971
	US¢	US¢		S¢
Underlying earnings per share*	172	167	3	238
Earnings per share*	178	183	-3	246
Dividend per share	74	69	7	106
	At 31.12.2016 US\$m	At 31.12.2015 US\$m		At 31.12.2016 S\$m
Shareholders' funds	5,755	5,166	11	8,315
	US\$	US\$		S\$
Net asset value per share	14.56	13.07	11	21.04

The exchange rate of US\$1=S\$1.44 (31st December 2015: US\$1=S\$1.41) was used for translating assets and liabilities at the balance sheet date and US\$1=S\$1.38 (2015: US\$1=S\$1.38) was used for translating the results for the year.

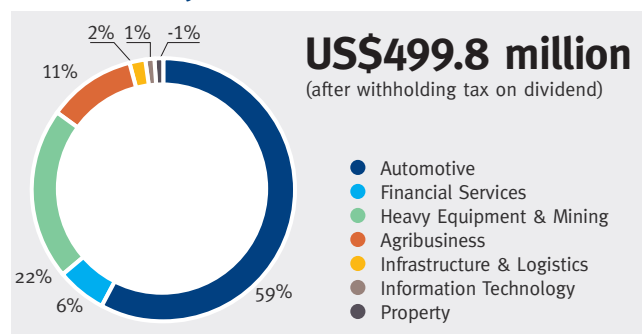
* The Group uses underlying profit in its internal financial reporting to distinguish between ongoing business performance and non-trading items. Items classified as non-trading items include fair value gains or losses on revaluation of investment properties; gains and losses arising from sale of businesses, investments and properties; impairment of non-depreciable intangible assets and other investments; provisions for closure of businesses; acquisition-related costs in business combinations and other credits and charges of a non-recurring nature that require inclusion in order to provide additional insight into the Group's underlying business performance.

+ The accounts have been restated due to a change in accounting policy upon adoption of amendment to IAS 16 'Property, Plant and Equipment' and IAS 41 'Agriculture'.

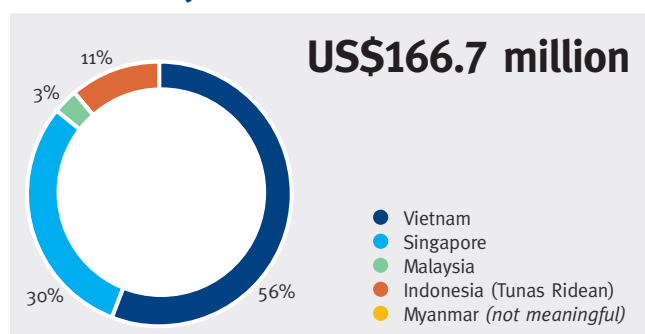
Underlying Profit Attributable to Shareholders



Contribution by Astra



Contribution by Direct Motor Interests



Contribution by Other Interests

