

# Group Overview

## OUR PRESENCE

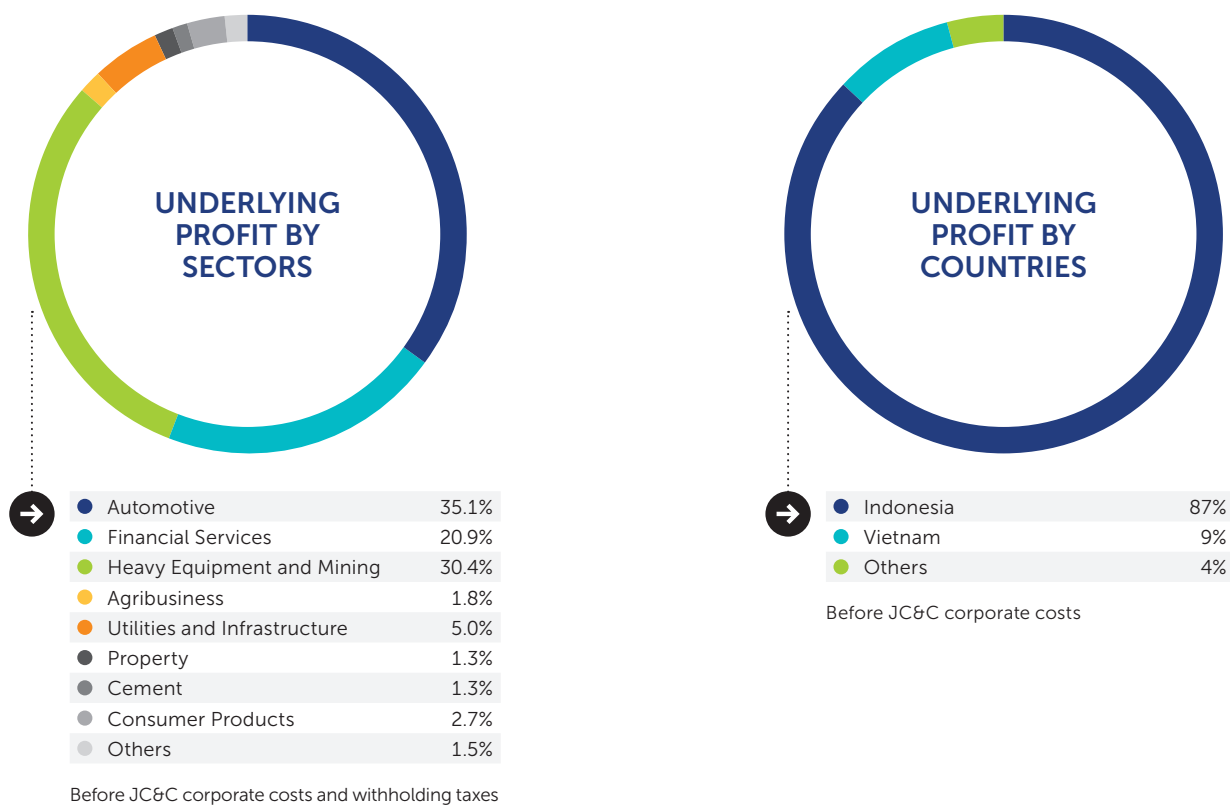


### Jardine Cycle & Carriage

INDONESIA	VIETNAM	REGIONAL INTERESTS
<ul style="list-style-type: none"> <li>→ Astra   50.1%</li> <li>→ Tunas Ridean   49.9%</li> </ul>	<ul style="list-style-type: none"> <li>→ THACO   26.6%</li> <li>→ REE   41.4%</li> <li>→ Vinamilk   10.6%</li> </ul>	<ul style="list-style-type: none"> <li>→ Cycle &amp; Carriage*   100%</li> <li>→ Toyota Motor Corporation   0.1%</li> </ul>

\* Cycle & Carriage Singapore (100%) and Cycle & Carriage Malaysia (97.1%)

## GROUP HIGHLIGHTS



## GROUP RESULTS

	Year ended 31st December			
	2024 US\$m	2023 US\$m	Change %	2024 S\$m
Revenue	22,298	22,235	–	29,821
Profit after tax	2,551	2,977	(14)	3,411
Underlying profit attributable to shareholders*	1,102	1,160	(5)	1,474
Profit attributable to shareholders	946	1,215	(22)	1,265
Shareholders' funds	8,291	8,039	3	11,265
	US¢	US¢	%	S¢
Underlying earnings per share*	279	294	(5)	373
Earnings per share	239	308	(22)	320
Dividends per share	112	118	(5)	150
	US\$	US\$	%	S\$
Net asset value per share	21	20	3	29

The exchange rate of US\$1 = S\$1.36 (31st December 2023: US\$1 = S\$1.32) was used for translating assets and liabilities at the balance sheet date and US\$1 = S\$1.34 (2023: US\$1 = S\$1.34) was used for translating the results for the period.

\* The Group uses 'underlying profit attributable to shareholders' in its internal financial reporting to distinguish between ongoing business performance and non-trading items. Items classified as non-trading items include: fair value gains or losses on revaluation of investment properties, agricultural produce and equity investments, which are measured at fair value through profit and loss; gains and losses arising from the sale of businesses, investments and properties; impairment of non-depreciable intangible assets, associates and joint ventures and other investments; provisions for closure of businesses; acquisition-related costs in business combinations and other credits and charges of a non-recurring nature that require inclusion in order to provide additional insight into the Group's underlying business performance.