> GROUP OVERVIEW

Our objective is to grow faster than Southeast Asia and elevate the communities within which we operate.

OUR PORTFOLIO BUSINESSES







Direct Motor Interests



Other Strategic Interests: REE



Other Strategic Interests: SCCC



Other Strategic Interests: Vinamilk

OUR REGIONAL FOOTPRINT



1 INDONESIA	
Astra 50.1%	
Tunas Ridean	



THACO 26.6%

34.9% ■ Vinamilk

10.6%

Astra THACO Direct Motor Interests Other Strategic Interests

- 3 SINGAPORE
- Cycle & Carriage Singapore 100%
- 4 MALAYSIA
- Cycle & Carriage Bintang 97.0%
- 5 MYANMAR
- Cycle & Carriage Myanmar 60.0%
- 6 THAILAND
- SCCC 25.5%

2 JARDINE CYCLE & CARRIAGE

GROUP HIGHLIGHTS



Automotive	34.4%
Financial Services	20.2%
Heavy Equipment and Mining	33.0%
Agribusiness	1.5%
Utilities and Infrastructure	4.4%
Property	1.2%
■ Cement	1.3%
■ Consumer Products	2.8%
Others	1.2%



Indonesia	87%
■ Vietnam	9%
■ Singapore	2%
■ Malaysia	1%
■ Thailand	1%

GROUP RESULTS

Year ended 31st December

	2023 US\$m	2022 US\$m	Change %	2023 S\$m
Revenue	22,235	21,566	3	29,819
Profit after tax	2,977	2,456	21	3,992
Underlying profit attributable to shareholders*	1,160	1,096	6	1,556
Profit attributable to shareholders	1,215	740	64	1,630
Shareholders' funds 8,039 7	8,039	7,171	12	10,600
	US¢	%	S¢	
Underlying earnings per share*	294	277	6	394
Earnings per share	308	187	64	412
Dividends per share 118	118	111	6	158
	US\$	US\$	%	S\$
Net asset value per share	20	18	12	27

The exchange rate of US\$1=S\$1.32 (31st December 2022: US\$1=S\$1.34) was used for translating assets and liabilities at the balance sheet date and US\$1=S\$1.34 (2022: US\$1=S\$1.38) was used for translating the results for the period.

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^{*} The Group uses 'underlying profit attributable to shareholders' in its internal financial reporting to distinguish between ongoing business performance and non-trading items. Items classified as non-trading items include: fair value gains or losses on revaluation of investment properties, agricultural produce and equity investments which are measured at fair value through profit and loss; gains and losses arising from the sale of businesses, investments and properties; impairment of non-depreciable intangible assets, associates and joint ventures and other investments; provisions for closure of businesses; acquisition-related costs in business combinations and other credits and charges of a non-recurring nature that require inclusion in order to provide additional insight into the Group's underlying business performance.