

VIETNAM

Vietnam is on the rise to becoming one of Southeast Asia’s biggest economies. The country’s robust manufacturing industry and foreign direct investment (“FDI”) inflows have delivered

7% GDP growth in 2019

6.3%–6.9% over the next five years

Over the past decade, Vietnam has experienced significant growth from urbanisation and a transition to a more industrial and market-driven economy. Its population is burgeoning and will reach 100 million by 2023. The country also has a relatively young population, with a median age of 30.

GDP per capita



OUR PORTFOLIO

TRUONG HAI AUTO CORPORATION ("THACO")

#1

in commercial vehicle market

#2

in passenger car market

AUTOMOTIVE

The Vietnamese car market grew from 80,000 units in 2012 to 306,000 in 2019, recording a compound annual growth rate ("CAGR") of 21%. This strong growth is expected to continue in the passenger car market.

In Vietnam, THACO is a leading automotive manufacturer, assembler, distributor and retailer with close to 200 branches nationwide. Its automotive brands for passenger cars include Kia, Mazda, Peugeot as well as BMW and MINI, and commercial vehicles Foton, Kia, Hyundai and FUSO.

REAL ESTATE

Demand for affordable to high-end residential properties in Vietnam will continue to be driven by strong population growth, a high urbanisation rate and increased foreign participation and investments.

Vietnam is currently witnessing a high absorption rate of

70%–80%

of new supply, at 30,000 to 40,000 new apartment units each year.

The office market in Ho Chi Minh City remains strong with an occupancy rate above 90% despite the major growth of office supply.

REAL ESTATE PROJECTS:

VIETNAM

An urban development project within the prime site of Thu Thiem New Urban Area, District 2 of Ho Chi Minh City, covering 1,000,000 sqm of land area.



- Residential (shophouses, apartments, condominiums, high-end villas)
- Commercial (office buildings, retail complex)

MYANMAR

Myanmar Centre is a large mixed-use development in Yangon which currently comprises a total net lettable area of 144,000 sqm. Phase 2 of the development has been progressively launched from 2020 which comprises 196,000 sqm of total lettable area.

- Residential (apartments, service apartments)
- Commercial (office buildings, retail complex)
- Melia Hotel – five-star hotel offering 429 rooms

AGRICULTURE

THACO has a sizeable footprint in Cambodia and Laos with about 20,000 hectares of plantation area growing fruit crops – primarily bananas.

LOGISTICS

THACO provides an end-to-end logistics service supply chain from warehousing including bonded warehousing as well as freight forwarding down to seaport services.

REFRIGERATION ELECTRICAL ENGINEERING CORPORATION ("REE")

POWER & UTILITIES

Vietnam's total energy demand is expected to increase nearly 2.5 times from 2015 to 2035. Demand for electricity is projected to grow 8% annually on average till 2035.

Despite a wide range of primary energy sources such as oil, gas, coal and hydro power, Vietnam has become a net energy importer since 2015. Renewable energy sources such as hydro, solar and wind represent about 45% of the installed capacity in 2015. It is projected to increase in the longer term to about 50% in 2035.

REE holds a portfolio of infrastructure assets, mainly in power (hydro and thermal) and water (treatment and distribution). REE's interests in these assets range from 19% to 66%.

Total designed capacity (gross)	3,704MW
Hydro	1,289MW
Thermal	2,340MW
Solar and wind	75MW

MECHANICAL AND ELECTRICAL ENGINEERING

REE is a mechanical and electrical engineering contractor in infrastructure, commercial and industrial engineering works.

REAL ESTATE

REE's real estate portfolio comprises the management and leasing of Grade B office space, as well as property development and trading.

Total lease office area of over **150,000 sqm** under management, primarily located in Ho Chi Minh City.

REE's flagship properties are located in e.town, an extensive campus with office buildings and ancillary facilities such as conference halls, food & beverage outlets, swimming pool, gym and 24-hour security.

VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY ("VINAMILK")

#1

in Vietnam by market share

12 farms

(With a further 4 farms under construction in Vietnam and Laos)

The dairy consumption per capita in Vietnam is about 20kg* per capita. Dairy market size was about US\$5 billion* and is expected to continue with strong growth.

* Information as at August 2019

A NETWORK OF OVER

250,000

distribution points in Vietnam

A global footprint operating in USA, New Zealand, Cambodia and Laos.

15 factories

(13 in Vietnam, 1 in Cambodia, 1 in USA)

APPROXIMATELY

157,500

cowheads

