

SUSTAINABILITY

JC&C's Sustainability Report 2018 will be published in May 2019. The report adheres to Singapore Exchange Securities Trading Limited's Listing Rule 711A on preparing an annual sustainability report. It describes our sustainability practices with reference to the primary components set out in Listing Rule 711B. It is prepared in accordance with the Global Reporting Initiative Sustainability Reporting Standards: Core. This section of the Annual Report provides a snapshot of the full sustainability report.

To ensure the long-term success of our businesses, we aim to balance commercial focus with key governance, environmental and social considerations. JC&C's subsidiaries are similarly aligned to this approach. The details of their community engagements are highlighted in the respective annual and sustainability reports.

GOVERNANCE

JC&C is committed to high standards of accountability to achieve successful operations, reputable business practices and proper risk management.

- In 2018, JC&C was ranked #57 in the Singapore Governance and Transparency Index published by the National University of Singapore. This is up from #88 in 2017 and #187 in 2016.
- JC&C was the runner-up for the 'Most Transparent Company' at the SIAS Investors' Choice Awards 2018.

JC&C adheres strictly to the principles and guidelines of the Singapore Code of Corporate Governance ("CCG") 2012. JC&C also has a Corporate Governance Policies Manual to assist us to comply with the principles of the CCG. To ensure that all employees remain compliant in business dealings and standards, JC&C adheres to the Jardine Matheson Code of Conduct. This also applies to anti-corruption and compliance practices. In 2018, no cases of non-compliance with laws and regulations were identified for JC&C.

ENVIRONMENT

As an investment holding company, JC&C's operations are based around our office, with most of our shared services sourced and managed jointly through our 100%-owned Cycle & Carriage Singapore.

Cycle & Carriage Singapore's primary activities involve the distributing, retailing and servicing of motor vehicles. It takes active steps to track its environmental performance by monitoring its energy and water consumption as well as the waste disposal methods at its operations. In 2018, Cycle & Carriage Singapore entered into the material-handling equipment sector as the exclusive distributor of BYD electric forklifts. The BYD electric forklifts are designed for operational efficiency, generating cost savings with zero emission and pollution.

SOCIAL

Our people are integral to our businesses. We seek to provide a conducive and collaborative work environment where they feel engaged and their views heard.

- Impressive 11.8 years average length of stay for our Singapore-based employees.
- Highly-engaged workforce with 2,000 of our Singapore, Malaysia and Myanmar employees connected on our internal communications platform, *Workplace by Facebook*.

JC&C also supports the communities that we engage in. In Singapore, JC&C's community initiatives are primarily focused on mental health, an area that is under-served and lacks support from the private sector. JC&C and 100%-owned subsidiary Cycle & Carriage Singapore jointly adopt MINDSET Care Limited ("MINDSET"), the registered charity of the Jardine Matheson Group ("Jardines"), to make a difference in mental health.

JC&C is committed to providing strategic expertise and resources to contribute positively to the mental health community. JC&C Group Managing Director, Alex Newbigging, serves as the Chairman of the Board and Steering Committee of MINDSET, while JC&C Group General Counsel, Jeffery Tan, is also MINDSET's Chief Executive Officer and Company Secretary. In addition, JC&C provides and funds communications, corporate secretariat, finance and legal support to MINDSET.

Our employee volunteers also serve as Jardine Ambassadors for two-year stints to drive and execute MINDSET initiatives. Since 2011, there have been 30 Jardine Ambassadors from JC&C and Cycle & Carriage Singapore. They committed over 7,300 hours of volunteerism towards mental health.

Find out more about MINDSET programmes and efforts in its Annual Report 2018.



MINDSET Awards and Accolades

- Won 'Charity Governance Award' in the Small Charities category, conferred by Singapore's Charity Council.
- Won 'Charity Transparency Award' for three consecutive years, conferred by Singapore's Charity Council.
- Jardines named "Champion of Good" by the National Volunteer & Philanthropy Centre for efforts in leading the way in corporate giving.



	JC&C and Cycle & Carriage Singapore		Jardine Matheson Group	
	2018	2011 – 2018	2018	2011 – 2018
Funds donated to mental health programmes	S\$93,000	S\$1.4 million	S\$678,000	S\$5.7 million
Job placements	5	7	40	162
Jardine Ambassadors	4	30	41	169
Jardine Ambassador volunteer hours	1,044	7,344	6,065	36,765

MINDSET HIGHLIGHTS

Job training and placements

112 persons-in-recovery trained

by MINDSET Learning Hub to support social reintegration through employment

MINDSET Learning Hub was launched to support the social reintegration of mental health persons-in-recovery ("PIRs") through employment. The hub provides PIRs with Workforce Skills Qualifications ("WSQ") and non-WSQ job trainings, as well as job placement opportunities. In 2018, MINDSET Learning Hub trained 112 PIRs and provided 61 job placements. Since opening in October 2016, over 300 PIRs have been trained and 170 job placements provided. The hub was launched with a S\$2 million commitment from Jardines. MINDSET Learning Hub is a collaboration with the Singapore Association for Mental Health.



In 2018, MINDSET provided 40 job placement opportunities for PIRs within Jardines in Singapore. Mental wellness workshops were also organised to facilitate PIRs' assimilation into their new jobs. Since 2011, 162 PIRs were placed in roles within Jardine companies in Singapore.

SUSTAINABILITY

MINDSET HIGHLIGHTS

Fund raising

S\$397,000

raised through the MINDSET Challenge & Carnival

The MINDSET Challenge & Carnival raised over S\$397,000 for the MINDSET Learning Hub in 2018. The event consisted of a 33-floor vertical race up Marina Bay Financial Centre, Tower 1, and a carnival for PIRs, Jardine employees, family and friends to raise awareness of mental health. In 2018, 30 PIRs participated in the vertical race for the first time by climbing five flights of stairs to drive the message of social inclusivity for persons with mental health issues.



Raising awareness

Art exhibition

featuring paintings by PIRs

To raise awareness and destigmatise mental health, MINDSET introduced "Colours of MINDSET", a public art exhibition featuring paintings by PIRs in 2018. A total of 150 paintings were submitted for the competition.



Supporting social enterprise

MINDSET candies

for the public, partners and corporate events

MINDSET partnered Mandarin Oriental, Singapore to produce MINDSET-branded candies as wedding favours. The proceeds from the MINDSET candies are channelled towards supporting the PIRs involved in the project. In support of this initiative, JC&C purchased over 100 bottles of the MINDSET candies for corporate events and partners in 2018.

