

CHANGE - ANNOUNCEMENT OF CESSATION::STEPPING DOWN OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

16-Jul-2024 17:17:44

Status

New

Announcement Sub Title

Stepping Down of Chairman and Non-Executive Director

Announcement Reference

SG240716OTHRIW30

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Stepping Down of Chairman and Non-Executive Director

Additional Details

Name Of Person

Benjamin Keswick

Age

51

Is effective date of cessation known?

Yes

If yes, please provide the date

02/08/2024

Detailed Reason (s) for cessation

Mr Keswick first joined the Board of Jardine Cycle & Carriage Limited (the "JC&C Board") on 1st April 2007 as Group Managing Director and executive director. He moved to a non-executive role when he was appointed Chairman of the Board on 1st April 2012.

Mr Keswick is retiring as Chairman and stepping down from the JC&C Board on 2nd August 2024. Consequently, he will also cease to be a member of the Nominating Committee and the Remuneration Committee.

The JC&C Board has approved the appointment of Mr John Raymond Witt as Chairman and non-independent non-executive director to succeed Mr Keswick. Please refer to the separate SGX announcement made today on the appointment.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/04/2012

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of the Board, non-executive non-independent director, NC member, RC member

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- Director, Connaught Investors (BVI) Limited
- Director, Connaught Investors Limited
- Director, Connaught Luxembourg S.a.r.l.
- Chairman, Dairy Farm Management Services Limited
- Chairman, Hongkong Land China Holdings Limited
- Chairman, Hongkong Land Limited
- Director, J S Holdings Luxembourg S.a.r.l.
- Director, Jardine Matheson (China) Limited
- Chairman & Managing Director, Jardine Matheson Limited
- Director, Jardine Motors Group Limited
- Director, Jardine Pacific Limited
- Director, Jardine Securities (BVI) Limited
- Executive Chairman, Jardine Strategic Holdings Limited*
- Director, Jardine Strategic Singapore Pte Ltd
- Director, Jardine, Matheson & Co., Limited
- Director, JMH Finance Holdings Limited
- Director, JMH Investments Limited
- Director, JMH Management Holdings Limited
- Director, JMH Treasury Limited
- Director, JSH Treasury Limited
- Chairman, Mandarin Oriental Hotel Group Limited
- Chairman, Mandarin Oriental Hotel Group International Limited
- Chairman, Mindset Limited
- Chairman, The Hongkong Land Co., Limited
- Director, Yonghui Superstores Co., Ltd*

*public listed company

Present

- Director, Big Standard Limited
- Chairman, DFI Retail Group Holdings Limited*
- Chairman, Hongkong Land Holdings Limited*
- Executive Chairman, Jardine Matheson Holdings Limited*
- Director, Jardine Securities Limited
- Director, Keswick Foundation Limited
- Chairman, Mandarin Oriental International Limited*
- Director, Maxim's Caterers Limited
- Commissioner, PT Astra International Tbk*
- Director, The Shek O Development Company, Limited

*public listed company
