

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF SUBSCRIPTION OF SHARES IN NICKEL INDUSTRIES LIMITED BY UNITED TRACTORS' SUBSIDIARY

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

22-Sep-2023 17:17:11

Status

New

Announcement Sub Title

Completion of Subscription of Shares in Nickel Industries Limited by United Tractors' Subsidiary

Announcement Reference

SG230922OTHR9IZI

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see announcement as enclosed

Attachments

[JCC - SGX Announcement P. Banana Completion.pdf](#)

Total size =20K MB



Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 196900092R

ANNOUNCEMENT

**COMPLETION OF SUBSCRIPTION OF SHARES IN NICKEL INDUSTRIES LIMITED BY
PT DANUSA TAMBANG NUSANTARA, AN INDIRECT SUBSIDIARY OF JC&C**

Jardine Cycle & Carriage Limited refers to its announcement dated 9th June 2023 regarding the proposed subscription of new ordinary shares ("**NIC Placement Shares**") in Nickel Industries Limited ("**NIC**") by its indirect subsidiary, PT Danusa Tambang Nusantara.

The subscription has been completed and the NIC Placement Shares represent approximately 19.99% of NIC's total issued ordinary shares.

Singapore, 22nd September 2023