

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER**

## Issuer &amp; Securities

## Issuer/ Manager

JARDINE CYCLE &amp; CARRIAGE LIMITED

## Securities

JARDINE CYCLE &amp; CARRIAGE LTD - SG1B51001017 - C07

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

29-Jul-2021 19:01:36

## Status

New

## Announcement Sub Title

Appointment of Non-Executive Independent Director who is an Audit Committee Member

## Announcement Reference

SG210729OTHRKNRI

## Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Appointment of Non-Executive Independent Director who is an Audit Committee Member

## Additional Details

## Date Of Appointment

01/10/2021

## Name Of Person

Tsien Samuel Nag

## Age

67

## Country Of Principal Residence

Hong Kong

[The Board's comments on this appointment \(including rationale, selection criteria, and the search and nomination process\)](#)

The Nominating Committee ("NC") has reviewed the background, qualifications and working experience of Mr Tsien and recommended his appointment. The Board, having considered the NC's recommendation, has approved his appointment as a Non-Executive Independent Director and Audit Committee Member.

The Board considers Mr Tsien to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non-Executive

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non-Executive Independent Director and Audit Committee Member

[Professional qualifications](#)

Distinguished Fellow, The Institute of Banking & Finance, Singapore

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

Nil

[Conflict of interests \(including any competing business\)](#)

Nil

[Working experience and occupation\(s\) during the past 10 years](#)

- Current: Adviser to the Board of Directors, Oversea-Chinese Banking Corporation Limited
- 2012 to 2021: Group Chief Executive Officer, Oversea-Chinese Banking Corporation Limited
- 2008 to 2012: Global Head, Global Corporate Bank, Oversea-Chinese Banking Corporation Limited

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

- Council Member of Singapore Business Federation
- Member of Advisory Council on Community Relations in Defence (ACCORD) (Employer & Business)
- Board Director of Asean Finance Corporation Ltd
- Member of Malaysia-Singapore Business Council
- Board Director of International Monetary Conference
- Board Director of Oversea-Chinese Banking Corporation Limited\*
- Board Director of Bank of Singapore Ltd
- Board Director of OCBC Bank (Malaysia) Berhad
- Board Director of OCBC Overseas Investments Pte Ltd
- Commissioner of PT Bank OCBC NISP Tbk\*\*
- Board Director of Great Eastern Holdings Ltd\*
- Chairman of Association of Banks in Singapore
- Board Director of Dr Goh Keng Swee Scholarship Fund
- Board Director of ASEAN Bankers Association
- Chairman of MAS Steering Committee for SGD Swap Offer Rate ("SOR") and SGD Singapore Interbank

Offer Rate ("SIBOR") Transition to Singapore Overnight Rate Average ("SORA")

- Vice Chairman/Chairman of Standards Committee of the Institute of Banking & Finance Singapore
- Member of Advisory Board of the Asian Financial Leaders Programme
- Member of Financial Sector Tripartite Committee
- Member of MAS Financial Centre Advisory Panel
- Member of MAS Payments Council
- Member of National Jobs Council
- Board Director of OCBC Wing Hang Bank (China) Ltd

\* Listed on SGX

\*\* Listed on IDX, Indonesia Stock Exchange

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#### Present

- Adviser to the Board of Oversea-Chinese Banking Corporation Limited\*
- Board Director of OCBC Wing Hang Bank Ltd
- Board Director of Mapletree Investments Pte Ltd

\* Listed on SGX

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

- Director, Oversea-Chinese Banking Corporation Ltd
  - Director, Great Eastern Holdings Ltd
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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA

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