

REPL::CASH DIVIDEND/ DISTRIBUTION::CHOICE

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Security

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Announcement Details

Announcement Title

Cash Dividend/ Distribution with Choice

Date & Time of Broadcast

09-Jun-2020 17:54:12

Status

Replacement

Corporate Action Reference

SG200501DVCAIWCS

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Dividend/ Distribution Number

Applicable

Value

101

Dividend/ Distribution Type

Final

Financial Year End

31/12/2019

Declared Dividend/ Distribution Rate (Per Share/ Unit)

USD 0.69

Event Narrative

Narrative Type	Narrative Text
Narrative version	NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming adjourned 51st Annual General Meeting of the Company ("Adjourned AGM") for the proposed final one-tier tax-exempt dividend of US\$0.69 per share for the financial

	<p>year ended 31 December 2019 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Tuesday, 9 June 2020 (the "Record Date") up to, and including Wednesday, 10 June 2020, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Record Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Record Date will rank for the Final Dividend. The Final Dividend, if approved at the Adjourned AGM, will be paid on Friday, 17 July 2020. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.</p>
Additional Text	<p>The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 was approved at the Adjourned AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.</p>
Additional Text	<p>Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).</p>

Event Dates

Record Date and Time

09/06/2020 17:00:00

Ex Date

08/06/2020

Option 1-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

Yes

Option Currency

United States Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Actual Rate

Option 2-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

No

Option Currency

Singapore Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Actual Rate

Currency Pair

SGD/USD

Exchange Rate

1.392

Gross Rate in Option Currency

SGD 0.96048

Attachments

[BCD%20and%20Currency%20Elective 22%20May%202020.pdf](#)

[Exchange%20Rate 090620.pdf](#)

Total size = 168K MB

Related Announcements

Related Announcements

[22/05/2020 17:36:23](#)

[01/05/2020 17:04:40](#)

Applicable for REITs/ Business Trusts/ Stapled Securities

**Attachment to SGX Announcement
dated 9 June 2020**

EXCHANGE RATE FOR CALCULATING S\$ AMOUNT OF FINAL DIVIDEND

On 22 May 2020, Jardine Cycle & Carriage Limited (the “Company”) announced the payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 (the “Final Dividend”) and the record date for the Final Dividend.

The Company wishes to inform that, for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.392 prevailing on 9 June 2020 was used.

Shareholders will have the option to receive the Final Dividend in Singapore Dollars (S\$) instead of in US\$. Notices of S\$ currency election with respect to the Final Dividend will be despatched to shareholders on 17 June 2020.

Permanent election for cash dividends to be paid in S\$ will not be available.

The Final Dividend will be paid on 17 July 2020.

- end -

For further information, please contact:
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