

REPL::CASH DIVIDEND/ DISTRIBUTION::CHOICE

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Security

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Announcement Details

Announcement Title

Cash Dividend/ Distribution with Choice

Date & Time of Broadcast

17-Jun-2020 17:17:26

Status

Replacement

Corporate Action Reference

SG200501DVCAIWCS

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Dividend/ Distribution Number

Applicable

Value

101

Dividend/ Distribution Type

Final

Financial Year End

31/12/2019

Declared Dividend/ Distribution Rate (Per Share/ Unit)

USD 0.69

Event Narrative

Narrative Type	Narrative Text
Narrative version	NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming adjourned 51st Annual General Meeting of the Company ("Adjourned AGM") for the proposed final one-tier tax-exempt dividend of US\$0.69 per share for the financial

	<p>year ended 31 December 2019 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Tuesday, 9 June 2020 (the "Record Date") up to, and including Wednesday, 10 June 2020, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Record Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Record Date will rank for the Final Dividend. The Final Dividend, if approved at the Adjourned AGM, will be paid on Friday, 17 July 2020. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.</p>
Additional Text	The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 was approved at the Adjourned AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.
Additional Text	Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).
Additional Text	Please see attachment on S\$ Currency Election Notices (for purpose of the currency elective).

Event Dates

Record Date and Time

09/06/2020 17:00:00

Ex Date

08/06/2020

Option 1-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

Yes

Option Currency

United States Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Actual Rate

Option 2-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

No

Option Currency

Singapore Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Actual Rate

Currency Pair

SGD/USD

Exchange Rate

1.392

Gross Rate in Option Currency

SGD 0.96048

Attachments

[BCD%20and%20Currency%20Elective 22%20May%202020.pdf](#)

[Exchange%20Rate 090620.pdf](#)

[Attachment%20 Despatch%20of%20Notices 170620.pdf](#)

Total size =278K MB

Related Announcements

Related Announcements

[09/06/2020 17:54:12](#)

[22/05/2020 17:36:23](#)

[01/05/2020 17:04:40](#)

Applicable for REITs/ Business Trusts/ Stapled Securities



Attachment to SGX Announcement dated 17 June 2020

S\$ CURRENCY ELECTION NOTICES FOR FINAL DIVIDEND

On 22 May 2020, Jardine Cycle & Carriage Limited (the “Company”) announced the payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 (the “Final Dividend”) and the record date for the Final Dividend.

On 9 June 2020, the Company announced that for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.392 (the “Company Exchange Rate”) prevailing on 9 June 2020 was used.

The Company wishes to announce that S\$ Currency Election Notices have been sent today to all persons registered as holders of shares in the Register of Members of the Company or the Depository Register* maintained by The Central Depository (Pte) Limited (“CDP”), as the case may be, as at 5:00 p.m. on 9 June 2020 (being the record date for the Final Dividend). **Please refer to the instructions below on how DCS Depositors (as defined below) and Non-DCS Shareholders (as defined below) can choose to receive the Final Dividend in S\$ or US\$.**

The Final Dividend will be paid on 17 July 2020 (“Payment Date”).

Depositors who are on CDP’s Direct Crediting Service (“DCS Depositors”)

DCS Depositors who do not make an election to receive the Final Dividend in S\$ using the S\$ Currency Election Notice will nevertheless still receive this dividend in S\$ in their designated Singapore Dollar bank accounts due to the CDP Currency Conversion Service. To receive this dividend in US\$, DCS Depositors must opt out of the currency conversion at least 3 business days before the Payment Date. For details on the CDP Currency Conversion Service and how to opt out, please visit investors.sgx.com.

DCS Depositors who wish to receive the Final Dividend in S\$ at the Company Exchange Rate must return the S\$ Currency Election Notices, duly completed and signed, to CDP, at its address set out below, by 5:00 p.m. on 2 July 2020, Singapore time. In the absence of an election, and provided they do not opt out of the CDP Currency Conversion Service, they will receive the Final Dividend in S\$ at the exchange rate determined and applied by CDP’s partner bank.

Shareholders other than the DCS Depositors (“Non-DCS Shareholders”)

Non-DCS Shareholders (being scripholders or Depositors not on CDP’s Direct Crediting Service) who wish to receive the Final Dividend in S\$ cash must return the S\$ Currency Election Notices, duly completed and signed, to M & C Services Private Limited (“Share Registrar”), or CDP, as the case may be, at their respective addresses set out below, by 5:00 p.m. on 2 July 2020, Singapore time. In the absence of an election, the Non-DCS Shareholders will receive the Final Dividend in US\$.

S\$ Currency Election Notices received by the Share Registrar or CDP after 5:00 p.m. on 2 July 2020, Singapore time, will not be effective.

Non-DCS Shareholders who wish to receive the Final Dividend in US\$ need not take any action.

Non-DCS Shareholders who have not received their S\$ Currency Election Notice by 24 June 2020 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

** Physical copies of the S\$ Currency Election Notices will not be despatched to Depository Agents who hold shares through CDP. Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP.*

- end -

For further information, please contact:
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