

REPL::CASH DIVIDEND/ DISTRIBUTION::CHOICE

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Security

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Announcement Details

Announcement Title

Cash Dividend/ Distribution with Choice

Date & Time of Broadcast

22-May-2020 17:36:23

Status

Replacement

Corporate Action Reference

SG200501DVCAIWCS

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Dividend/ Distribution Number

Applicable

Value

101

Dividend/ Distribution Type

Final

Financial Year End

31/12/2019

Declared Dividend/ Distribution Rate (Per Share/ Unit)

USD 0.69

Event Narrative

	Narrative Text

Narrative Type	
Narrative version	<p>NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming adjourned 51st Annual General Meeting of the Company ("Adjourned AGM") for the proposed final one-tier tax-exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Tuesday, 9 June 2020 (the "Record Date") up to, and including Wednesday, 10 June 2020, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Record Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Record Date will rank for the Final Dividend. The Final Dividend, if approved at the Adjourned AGM, will be paid on Friday, 17 July 2020. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.</p>
Additional Text	<p>The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 was approved at the Adjourned AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.</p>

Event Dates

Record Date and Time

09/06/2020 17:00:00

Ex Date

08/06/2020

Option 1-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

Yes

Option Currency

United States Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Indicative Rate

Option 2-Cash Payment Details

Election Period

17/06/2020 TO 02/07/2020

Default Option

No

Option Currency

Singapore Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

17/07/2020

Gross Rate Status

Indicative Rate

Currency Pair

SGD/USD

Attachments

[BCD%20and%20Currency%20Elective 22%20May%202020.pdf](#)

Total size =71K MB

Related Announcements

[Related Announcements](#)

[01/05/2020 17:04:40](#)

Applicable for REITs/ Business Trusts/ Stapled Securities



Jardine Cycle & Carriage

Jardine Cycle & Carriage Limited
(Company No.196900092R)
239 Alexandra Road
Singapore 159930
Tel (65) 6473 3122 Fax (65) 6475 7088
corporate.affairs@jcclgroup.com

**Attachment to SGX Announcement
dated 22 May 2020**

CURRENCY ELECTIVE TO RECEIVE IN SINGAPORE DOLLARS THE FINAL ONE-TIER TAX EXEMPT DIVIDEND OF US\$0.69 PER SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2019 (the "Final Dividend") was approved at the adjourned Annual General Meeting of Jardine Cycle & Carriage Limited (the "Company") held earlier today.

The Company has separately announced on 1 May 2020 that the Record Date for the Final Dividend is at 5:00 p.m. on 9 June 2020.

Shareholders will have the option of receiving the Final Dividend in Singapore Dollars ("S\$"). S\$ Currency Election Notices will be sent to shareholders as soon as practicable after the Record Date. These will be despatched on 17 June 2020.

Shareholders who wish to receive the Final Dividend in S\$ should make the necessary election. In the absence of an election, shareholders will be paid the Final Dividend in United States Dollars ("US\$"). Shareholders who wish to receive the Final Dividend in US\$ need not take any action.

Permanent election for cash dividends to be paid in S\$ will not be available.

- end -

For further information, please contact:
Jardine Cycle & Carriage Limited
Jeffery Tan Eng Heong Tel: +65 64708111