

## Issuer & Securities

### Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

### Security

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

## Announcement Details

### Announcement Title

Cash Dividend/ Distribution with Choice

### Date & Time of Broadcast

14-May-2019 17:55:26

### Status

Replacement

### Corporate Action Reference

SG190227DVCADNR7

### Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

### Designation

Company Secretary

### Dividend/ Distribution Number

Applicable

### Value

99

### Dividend/ Distribution Type

Final

### Financial Year End

31/12/2018

### Declared Dividend/ Distribution Rate (Per Share/ Unit)

USD 0.69

## Event Narrative

| Narrative Type | Narrative Text |
|----------------|----------------|
|                |                |

|                   |  |
|-------------------|--|
| Narrative version | NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming 50th Annual General Meeting of the Company ("AGM") for the proposed final one-tier tax-exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Tuesday, 14 May 2019 (the "Books Closure Date") up to, and including Wednesday, 15 May 2019, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Books Closure Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Books Closure Date will rank for the Final Dividend. The Final Dividend, if approved at the AGM, will be paid on Tuesday, 25 June 2019. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend. |
| Additional Text   | The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 was approved at the AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.   |
| Additional Text   | Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).  |

## Event Dates

### Record Date and Time

14/05/2019 17:00:00

### Ex Date

13/05/2019

## Option 1-Cash Payment Details

### Election Period

23/05/2019 TO 10/06/2019

### Default Option

Yes

### Option Currency

United States Dollar

### Payment Type

Tax Exempted (1-tier)

### Gross Rate (Per Share)

USD 0.69

### Net Rate (Per Share)

USD 0.69

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Pay Date

25/06/2019

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Gross Rate Status

Actual Rate

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Option 2-Cash Payment Details

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Election Period

23/05/2019 TO 10/06/2019

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Default Option

No

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Option Currency

Singapore Dollar

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Payment Type

Tax Exempted (1-tier)

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Gross Rate (Per Share)

USD 0.69

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Net Rate (Per Share)

**REPL::CASH DIVIDEND/ DISTRIBUTION::CHOICE**

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Pay Date

25/06/2019

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Gross Rate Status

Actual Rate

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Currency Pair

SGD/USD

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Exchange Rate

1.3686

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Gross Rate in Option Currency

SGD 0.944334

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Attachments

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[BCD%20and%20Currency%20Elective 26%20Apr%2019.pdf](#)

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[Exchange%20Rate 14%20May%202019.pdf](#)

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Total size =294K MB

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## Related Announcements

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[Related Announcements](#)

[26/04/2019 17:43:09](#)

[27/02/2019 17:35:59](#)

Applicable for REITs/ Business Trusts/ Stapled Securities



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corporate.affairs@jcclgroup.com

**Attachment to SGX Announcement  
dated 14 May 2019**

**EXCHANGE RATE FOR CALCULATING S\$ AMOUNT OF FINAL DIVIDEND**

On 26 April 2019, Jardine Cycle & Carriage Limited (the “Company”) announced the payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 (the “Final Dividend”) and the books closure date for the Final Dividend.

The Company wishes to inform that, for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.3686 prevailing on 14 May 2019 was used.

Shareholders will have the option to receive the Final Dividend in Singapore Dollars (S\$) instead of in US\$. Notices of S\$ currency election with respect to the Final Dividend will be despatched to shareholders on 23 May 2019.

Permanent election for cash dividends to be paid in S\$ will not be available.

The Final Dividend will be paid on 25 June 2019.

- end -

For further information, please contact:  
Jardine Cycle & Carriage Limited  
Jeffery Tan Eng Heong Tel: +65 64708111

**Corporate Profile**

Jardine Cycle & Carriage (“JC&C”) is a leading Singapore-listed company with a strong presence in Southeast Asia through its strategic interests in market-leading companies across the region. Together with its subsidiaries and associates, JC&C employs more than 250,000 people across Southeast Asia.

JC&C has a majority interest in Astra, a diversified group in Indonesia, which is also the largest independent automotive group in Southeast Asia.

JC&C also has an established presence in the automotive industry beyond Astra, through its Direct Motor Interests operating in Singapore, Malaysia and Myanmar under the Cycle & Carriage brand, as well as through Tunas Ridean in Indonesia and Truong Hai Auto Corporation in Vietnam.

The diversified businesses of JC&C include Other Strategic Interests in Siam City Cement, Refrigeration Electrical Engineering Corporation and Vinamilk.

JC&C is 75% owned by the Jardine Matheson Group, a diversified business group focused principally on markets in Greater China and Southeast Asia.