
Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Security

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Announcement Details

Announcement Title

Cash Dividend/ Distribution with Choice

Date & Time of Broadcast

23-May-2019 17:29:05

Status

Replacement

Corporate Action Reference

SG190227DVCADNR7

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Dividend/ Distribution Number

Applicable

Value

99

Dividend/ Distribution Type

Final

Financial Year End

31/12/2018

Declared Dividend/ Distribution Rate (Per Share/ Unit)

USD 0.69

Event Narrative

Narrative Type	Narrative Text

Narrative version	NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming 50th Annual General Meeting of the Company ("AGM") for the proposed final one-tier tax-exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Tuesday, 14 May 2019 (the "Books Closure Date") up to, and including Wednesday, 15 May 2019, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Books Closure Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Books Closure Date will rank for the Final Dividend. The Final Dividend, if approved at the AGM, will be paid on Tuesday, 25 June 2019. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.
Additional Text	The payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 was approved at the AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.
Additional Text	Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).
Additional Text	Please see attachment on S\$ Currency Election Notices (for purpose of the currency elective).

Event Dates

Record Date and Time

14/05/2019 17:00:00

Ex Date

13/05/2019

Option 1-Cash Payment Details

Election Period

23/05/2019 TO 10/06/2019

Default Option

Yes

Option Currency

United States Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

25/06/2019

Gross Rate Status

Actual Rate

Option 2-Cash Payment Details

Election Period

23/05/2019 TO 10/06/2019

Default Option

No

Option Currency

Singapore Dollar

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

USD 0.69

Net Rate (Per Share)

USD 0.69

Pay Date

REPL::CASH DIVIDEND/ DISTRIBUTION::CHOICE

Gross Rate Status

Actual Rate

Currency Pair

SGD/USD

Exchange Rate

1.3686

Gross Rate in Option Currency

SGD 0.944334

Attachments

[Exchange%20Rate_14%20May%202019.pdf](#)[BCD%20and%20Currency%20Elective_26%20Apr%2019.pdf](#)[Despatch%20of%20Currency%20Election%20Notices_%2023%20May%202019.pdf](#)

Total size =419K MB

Related Announcements

Related Announcements

[14/05/2019 17:55:26](#)

[26/04/2019 17:43:09](#)

[27/02/2019 17:35:59](#)

Applicable for REITs/ Business Trusts/ Stapled Securities



Attachment to SGX Announcement dated 23 May 2019

S\$ CURRENCY ELECTION NOTICES FOR FINAL DIVIDEND

On 26 April 2019, Jardine Cycle & Carriage Limited (the "Company") announced the payment of a final one-tier tax exempt dividend of US\$0.69 per share for the financial year ended 31 December 2018 (the "Final Dividend") and the books closure date for the Final Dividend.

On 14 May 2019, the Company announced that for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.3686 prevailing on 14 May 2019 was used.

The Company wishes to announce that S\$ Currency Election Notices have been sent today to all persons registered as holders of shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5:00 p.m. on 14 May 2019 (being the books closure date for the Final Dividend).

Shareholders wishing to receive the Final Dividend in S\$ cash must return the S\$ Currency Election Notices, duly completed and signed, to M & C Services Private Limited ("Share Registrar"), or The Central Depository (Pte) Limited ("CDP"), as the case may be, at their respective addresses set out below, by 5:00 p.m. on 10 June 2019, Singapore time. In the absence of an election, shareholders will receive the Final Dividend in US\$.

S\$ Currency Election Notices received by the Share Registrar or CDP after 5:00 p.m. on 10 June 2019, Singapore time, will not be effective.

Shareholders who wish to receive the Final Dividend in US\$ need not take any action.

Permanent election for cash dividends to be paid in S\$ will not be available.

The Final Dividend will be paid on 25 June 2019.

Shareholders who have not received their S\$ Currency Election Notice by 30 May 2019 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

- end -

For further information, please contact:
Jardine Cycle & Carriage Limited
Jeffery Tan Eng Heong Tel: +65 64708111

Corporate Profile

Jardine Cycle & Carriage ("JC&C") is a leading Singapore-listed company with a strong presence in Southeast Asia through its strategic interests in market-leading companies across the region. Together with its subsidiaries and associates, JC&C employs more than 250,000 people across Southeast Asia.

JC&C has a majority interest in Astra, a diversified group in Indonesia, which is also the largest independent automotive group in Southeast Asia.

JC&C also has an established presence in the automotive industry beyond Astra, through its Direct Motor Interests operating in Singapore, Malaysia and Myanmar under the Cycle & Carriage brand, as well as through Tunas Ridean in Indonesia and Truong Hai Auto Corporation in Vietnam.

The diversified businesses of JC&C include Other Strategic Interests in Siam City Cement, Refrigeration Electrical Engineering Corporation and Vinamilk.

JC&C is 75% owned by the Jardine Matheson Group, a diversified business group focused principally on markets in Greater China and Southeast Asia.