

ASSET ACQUISITIONS AND DISPOSALS::INCREASE IN SHAREHOLDING IN TRUONG HAI AUTO CORPORATION

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

05-Apr-2019 17:09:28

Status

New

Announcement Sub Title

Increase in Shareholding in Truong Hai Auto Corporation

Announcement Reference

SG190405OTHRSLCG

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it has subscribed for new shares representing a 1.34% interest in the enlarged share capital of Truong Hai Auto Corporation ("THACO") at the placement price of VND128,500 per share, for a total cash consideration of VND3.9 trillion (approximately USD168.0 million). The completion of the subscription is expected to take place before the end of April 2019.

The subscription will increase JC&C's shareholding in THACO to 26.57%.

The subscription is funded by internal resources and borrowings, and is not expected to have a material impact on the JC&C Group's net tangible assets or earnings per share. Had the subscription taken place on 1st January 2018, it would not have had a material impact on the JC&C Group's earnings per share

for the financial year ended 31st December 2018. Had the subscription taken place on 31st December 2018, it would not have had a material impact on the JC&C Group's net tangible assets per share for the financial year ended 31st December 2018.

None of the Directors or controlling shareholders of JC&C has any interest, direct or indirect, in the transaction (save through their shareholding interests, if any, in JC&C or directorship in THACO).
