

General Announcement::Incorporation of a wholly-owned subsidiary

Issuer & Securities

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| Issuer/ Manager | JARDINE CYCLE & CARRIAGE LIMITED |
| Securities | JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | General Announcement |
| Date & Time of Broadcast | 03-Jan-2019 17:33:48 |
| Status | New |
| Announcement Sub Title | Incorporation of a wholly-owned subsidiary |
| Announcement Reference | SG190103OTHRE4US |
| Submitted By (Co./ Ind. Name) | Jeffery Tan Eng Heong |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | <p>Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it has incorporated a new wholly-owned subsidiary known as Cycle & Carriage Leasing Pte. Ltd. ("CCL") in Singapore with an initial capital of S\$1.00. The principal activity of CCL is vehicle leasing.</p> <p>The incorporation is not expected to have a material impact on the JC&C Group's net tangible assets or earnings per share. Had the incorporation taken place on 1 January 2018, it would not have had a material impact on the JC&C Group's earnings per share for the financial year ended 31 December 2018. Had the incorporation taken place on 31 December 2018, it would not have had a material impact on the JC&C Group's net tangible assets per share for the financial year ended 31 December 2018.</p> <p>None of the directors or controlling shareholders of JC&C has any interest, direct or indirect, in the incorporation.</p> |