

REPL::Cash Dividend/ Distribution::Choice

Issuer & Securities

Issuer/ Manager	JARDINE CYCLE & CARRIAGE LIMITED
Security	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Announcement Details

Announcement Title	Cash Dividend/ Distribution with Choice
Date & Time of Broadcast	22-May-2018 17:14:43
Status	Replacement
Corporate Action Reference	SG180301DVCAP9P8
Submitted By (Co./ Ind. Name)	Jeffery Tan Eng Heong
Designation	Company Secretary
Dividend/ Distribution Number	Applicable
Value	97
Dividend/ Distribution Type	Final
Financial Year End	31/12/2017
Declared Dividend/ Distribution Rate (Per Share/ Unit)	USD 0.68

Event Narrative

Narrative Type	Narrative Text
Narrative version	NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming 49th Annual General Meeting of the Company ("AGM") for the proposed final one-tier tax-exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Wednesday, 14th May 2018 (the "Books Closure Date") up to, and including Thursday, 15th May 2018, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Books Closure Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Books Closure Date will rank for the Final Dividend. The Final Dividend, if approved at the AGM, will be paid on Monday, 25th June 2018. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.
Additional Text	The payment of a final one-tier tax exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 was approved at the AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.
Additional Text	Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).
Additional Text	Please see attachment on S\$ Currency Election Notices (for purpose of the currency elective).

Event Dates

Record Date and Time	14/05/2018 17:00:00
Ex Date	10/05/2018

Option 1-Cash Payment Details

Election Period	22/05/2018 TO 07/06/2018
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Default Option	Yes
Option Currency	United States Dollar
Payment Type	Tax Exempted (1-tier)
Gross Rate (Per Share)	USD 0.68
Net Rate (Per Share)	USD 0.68
Pay Date	25/06/2018
Gross Rate Status	Actual Rate

Option 2-Cash Payment Details

Election Period	22/05/2018 TO 07/06/2018
Default Option	No
Option Currency	Singapore Dollar
Payment Type	Tax Exempted (1-tier)
Gross Rate (Per Share)	USD 0.68
Net Rate (Per Share)	USD 0.68
Pay Date	25/06/2018
Gross Rate Status	Actual Rate
Currency Pair	SGD/USD
Exchange Rate	1.3324
Gross Rate in Option Currency	SGD 0.906032

Attachments	Attachment Annc 2 - BCD and Currency Elective.pdf Attachment Annc 3-Exchange Rate.pdf Attachment Annc 4 - Despatch of Notices.pdf Total size =476K
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Related Announcements	14/05/2018 17:33:53 26/04/2018 17:24:56 01/03/2018 17:13:57
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Applicable for REITs/ Business Trusts/ Stapled Securities

**Attachment to SGX Announcement
dated 22nd May 2018**

S\$ CURRENCY ELECTION NOTICES FOR FINAL DIVIDEND

On 26th April 2018, Jardine Cycle & Carriage Limited (the "Company") announced the payment of a final one-tier tax exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 (the "Final Dividend") and the books closure date for the Final Dividend.

On 14th May 2018, the Company announced that for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.3324 prevailing on 14th May 2018 was used.

The Company wishes to announce that S\$ Currency Election Notices have been sent today to all persons registered as holders of shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5:00 p.m. on 14th May 2018 (being the books closure date for the Final Dividend).

Shareholders wishing to receive the Final Dividend in S\$ cash must return the S\$ Currency Election Notices, duly completed and signed, to M & C Services Private Limited ("Share Registrar"), or The Central Depository (Pte) Limited ("CDP"), as the case may be, at their respective addresses set out below, by 5:00 p.m. on 7th June 2018, Singapore time. In the absence of an election, shareholders will receive the Final Dividend in US\$.

S\$ Currency Election Notices received by the Share Registrar or CDP after 5:00 p.m. on 7th June 2018, Singapore time, will not be effective.

Shareholders who wish to receive the Final Dividend in US\$ need not take any action.

Permanent election for cash dividends to be paid in S\$ will not be available.

The Final Dividend will be paid on 25th June 2018.

Shareholders who have not received their S\$ Currency Election Notice by 29th May 2018 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

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For further information, please contact:
Jardine Cycle & Carriage Limited
Jeffery Tan Eng Heong Tel: +65 64708111

Corporate Profile

Jardine Cycle & Carriage is a leading Singapore-listed company and a member of the Jardine Matheson Group. It has an interest of just over 50% in Astra International, a premier listed Indonesian conglomerate, as well as Direct Motor Interests and Other Strategic Interests in Southeast Asia. Together with its subsidiaries and associates, JC&C employs over 250,000 people across Indonesia, Vietnam, Singapore, Thailand, Malaysia and Myanmar.