

## REPL::Cash Dividend/ Distribution::Choice

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	JARDINE CYCLE & CARRIAGE LIMITED
<b>Security</b>	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

## Announcement Details

<b>Announcement Title</b>	Cash Dividend/ Distribution with Choice
<b>Date &amp; Time of Broadcast</b>	14-May-2018 17:33:53
<b>Status</b>	Replacement
<b>Corporate Action Reference</b>	SG180301DVCAP9P8
<b>Submitted By (Co./ Ind. Name)</b>	Jeffery Tan Eng Heong
<b>Designation</b>	Company Secretary
<b>Dividend/ Distribution Number</b>	Applicable
<b>Value</b>	97
<b>Dividend/ Distribution Type</b>	Final
<b>Financial Year End</b>	31/12/2017
<b>Declared Dividend/ Distribution Rate (Per Share/ Unit)</b>	USD 0.68

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Narrative version	NOTICE IS HEREBY GIVEN that, subject to shareholders' approval being obtained at the forthcoming 49th Annual General Meeting of the Company ("AGM") for the proposed final one-tier tax-exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 (the "Final Dividend"), the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on Wednesday, 14th May 2018 (the "Books Closure Date") up to, and including Thursday, 15th May 2018, for the purpose of determining shareholders' entitlement to the Final Dividend. Duly completed transfers of shares of the Company in physical scrip received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on the Books Closure Date will be registered before entitlements to the Final Dividend are determined. Subject to approval being obtained as aforesaid, shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on the Books Closure Date will rank for the Final Dividend. The Final Dividend, if approved at the AGM, will be paid on Monday, 25th June 2018. Shareholders will have the option to receive the Final Dividend in Singapore dollars, and in the absence of any election, the Final Dividend will be paid in US dollars. Details on this elective will be furnished to shareholders after approval of the Final Dividend.
Additional Text	The payment of a final one-tier tax exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 was approved at the AGM of the Company held earlier today. Please see the attachment on currency elective for this dividend.
Additional Text	Please see attachment on the applicable exchange rate for calculating the S\$ amount of this dividend (for the purpose of the currency elective).

## Event Dates

<b>Record Date and Time</b>	14/05/2018 17:00:00
<b>Ex Date</b>	10/05/2018

## Option 1-Cash Payment Details

<b>Election Period</b>	22/05/2018 TO 07/06/2018
<b>Default Option</b>	Yes
<b>Option Currency</b>	United States Dollar

<b>Payment Type</b>	Tax Exempted (1-tier)
<b>Gross Rate (Per Share)</b>	USD 0.68
<b>Net Rate (Per Share)</b>	USD 0.68
<b>Pay Date</b>	25/06/2018
<b>Gross Rate Status</b>	Actual Rate

**Option 2-Cash Payment Details**

<b>Election Period</b>	22/05/2018 TO 07/06/2018
<b>Default Option</b>	No
<b>Option Currency</b>	Singapore Dollar
<b>Payment Type</b>	Tax Exempted (1-tier)
<b>Gross Rate (Per Share)</b>	USD 0.68
<b>Net Rate (Per Share)</b>	USD 0.68
<b>Pay Date</b>	25/06/2018
<b>Gross Rate Status</b>	Actual Rate
<b>Currency Pair</b>	SGD/USD
<b>Exchange Rate</b>	1.3324
<b>Gross Rate in Option Currency</b>	SGD 0.906032

<b>Attachments</b>	<a href="#">Attachment Annc 2 - BCD and Currency Elective.pdf</a> <a href="#">Attachment Annc 3-Exchange Rate.pdf</a> Total size =348K
--------------------	--

<b>Related Announcements</b>	<a href="#">26/04/2018 17:24:56</a> <a href="#">01/03/2018 17:13:57</a>
------------------------------	--

Applicable for REITs/ Business Trusts/ Stapled Securities



**Jardine Cycle & Carriage**

**Jardine Cycle & Carriage Limited**  
(Company No.196900092R)  
239 Alexandra Road  
Singapore 159930  
Tel (65) 6473 3122 Fax (65) 6475 7088  
corporate.affairs@jcclgroup.com

**Attachment to SGX Announcement  
dated 14th May 2018**

**EXCHANGE RATE FOR CALCULATING S\$ AMOUNT OF FINAL DIVIDEND**

On 26th April 2018, Jardine Cycle & Carriage Limited (the “Company”) announced the payment of a final one-tier tax exempt dividend of US\$0.68 per share for the financial year ended 31st December 2017 (the “Final Dividend”) and the books closure date for the Final Dividend.

The Company wishes to inform that, for calculating the S\$ amount of the Final Dividend declared, an exchange rate of US\$1.00 to S\$1.3324 prevailing on 14th May 2018 was used.

Shareholders will have the option to receive the Final Dividend in Singapore Dollars (S\$) instead of in US\$. Notices of S\$ currency election with respect to the Final Dividend will be despatched to shareholders on 22nd May 2018.

Permanent election for cash dividends to be paid in S\$ will not be available.

The Final Dividend will be paid on 25th June 2018.

- end -

For further information, please contact:

Jardine Cycle & Carriage Limited  
Jeffery Tan Eng Heong      Tel: +65 64708111

**Corporate Profile**

Jardine Cycle & Carriage is a leading Singapore-listed company and a member of the Jardine Matheson Group. It has an interest of just over 50% in Astra International, a premier listed Indonesian conglomerate, as well as Direct Motor Interests and Other Strategic Interests in Southeast Asia. Together with its subsidiaries and associates, JC&C employs over 250,000 people across Indonesia, Vietnam, Singapore, Thailand, Malaysia and Myanmar.