

## Asset Acquisitions and Disposals::Increase in Shareholding in Truong Hai Auto Corporation

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	JARDINE CYCLE & CARRIAGE LIMITED
<b>Securities</b>	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	07-Aug-2018 17:13:44
<b>Status</b>	New
<b>Announcement Sub Title</b>	Increase in Shareholding in Truong Hai Auto Corporation
<b>Announcement Reference</b>	SG180807OTHRYQ09
<b>Submitted By (Co./ Ind. Name)</b>	Jeffery Tan Eng Heong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>Jardine Cycle &amp; Carriage Limited ("JC&amp;C") wishes to announce that it has purchased 600,000 shares in Truong Hai Auto Corporation ("THACO") from a third party vendor for a cash consideration of VND42.0 billion (approximately USD1.8 million).</p> <p>As a result of the purchase, JC&amp;C's shareholding in THACO has increased from 25.30% to 25.33%.</p> <p>The purchase is funded by internal resources, and the consideration was arrived at following negotiations on a willing-buyer, willing-seller basis taking into account, amongst others, THACO's historical earnings and growth potential.</p> <p>The purchase is not expected to have a material impact on the JC&amp;C Group's net tangible assets or earnings per share. Had the purchase taken place on 1st January 2017, it would not have had a material impact on the JC&amp;C Group's earnings per share for the financial year ended 31st December 2017. Had the purchase taken place on 31st December 2017, it would not have had a material impact on the JC&amp;C Group's net tangible assets per share for the financial year ended 31st December 2017.</p> <p>None of the Directors or controlling shareholders of JC&amp;C has any interest, direct or indirect, in the transaction (save through their shareholding interests, if any, in JC&amp;C or directorship in THACO).</p>