

Asset Acquisitions and Disposals::Announcement pursuant to Rule 704(17)(b) of the Listing Manual

Issuer & Securities

Issuer/ Manager	JARDINE CYCLE & CARRIAGE LIMITED
Securities	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	23-May-2018 17:56:34
Status	New
Announcement Sub Title	Announcement pursuant to Rule 704(17)(b) of the Listing Manual
Announcement Reference	SG180523OTHRQRYYP
Submitted By (Co./ Ind. Name)	Jeffery Tan Eng Heong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see announcement as attached.
Attachments	Attachment - 23 May 2018.pdf Total size =199K



Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 196900092R

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "LISTING MANUAL")

The Board of Directors ("**Board**") of Jardine Cycle & Carriage Limited ("**JC&C**") wishes to announce that the aggregate cost of the JC&C group's quoted investments as at 23 May 2018 is as follows:

	Before the Acquisition	After the Acquisition
(i) Aggregate cost of the JC&C group's quoted investments (US\$ million)	1,382.1	1,421.2
Aggregate cost of the JC&C group's quoted investments as a percentage of the latest audited consolidated net tangible assets (" NTA ") of the JC&C group as at 31 December 2017 ⁽¹⁾ (%)	24.4	25.1
(ii) Total market value of the JC&C group's quoted investments (US\$ million)	1,265.2	1,304.8
(iii) Amount of any provision for diminution in value of quoted investments (US\$ million)	-	-

Notes:

(1) The audited consolidated NTA of the JC&C group as at 31 December 2017 was US\$5,654.1 million.

By Order of the Board

Jeffery Tan Eng Heong
Company Secretary
Singapore, 23 May 2018