

REPL::Asset Acquisitions and Disposals::Announcement pursuant to Rule 704(17)(b) of the Listing Manual of the SGX-ST

Issuer & Securities

Issuer/ Manager	JARDINE CYCLE & CARRIAGE LIMITED
Securities	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	16-Nov-2017 07:37:05
Status	Replacement
Announcement Sub Title	Announcement pursuant to Rule 704(17)(b) of the Listing Manual of the SGX-ST
Announcement Reference	SG171113OTHROA6Z
Submitted By (Co./ Ind. Name)	Jeffery Tan Eng Heong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see announcement as attached.
Attachments	VM SGX Rule 704 17b Announcement 16 Nov 17.pdf Total size =28K
Related Announcements	13/11/2017 07:31:46

Like 0

Tweet



Share



Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 196900092R

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "LISTING MANUAL")

The Board of Directors (the "**Board**") of Jardine Cycle & Carriage Limited ("**JC&C**" or the "**Company**") refers to its announcement dated 13 November 2017 (the "**13 November Announcement**") relating to its acquisition of the Relevant Interest in Vietnam Dairy Products Joint Stock Company ("**Vinamilk**"). Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the 13 November Announcement.

The Board wishes to announce that Platinum Victory Pte. Ltd., a wholly-owned subsidiary of the Company, has acquired 36,014,203 additional Vinamilk Shares by way of on-market purchases (such acquisition, the "**Acquisition**").

Pursuant to Rule 704(17)(b) of the Listing Manual, the aggregate cost of the JC&C group's quoted investments before and after the Acquisition is as follows:

	Before the Acquisition ⁽²⁾	After the Acquisition ⁽²⁾⁽³⁾
(i) Aggregate cost of the JC&C group's quoted investments (US\$ million)	616.6	911.5
Aggregate cost of the JC&C group's quoted investments as a percentage of the latest audited consolidated net tangible assets (" NTA ") of the JC&C group as at 31 December 2016 ⁽¹⁾ (%)	12.4	18.3
(ii) Total market value of the JC&C group's quoted investments (US\$ million)	636.8	922.4
(iii) Amount of any provision for diminution in value of quoted investments (US\$ million)	-	-

Notes:

- (1) The audited consolidated NTA of the JC&C group as at 31 December 2016 was US\$4,978.6 million.
- (2) All the figures in this table have been calculated on the assumption that settlement of the acquisition of all the Vinamilk Shares comprising the Relevant Interest as announced in the 13 November Announcement took place on 10 November 2017.
- (3) JC&C group's quoted investments after the Acquisition comprise (a) the Relevant Interest and (b) the Vinamilk Shares acquired through the Acquisition which have been settled on 15 November 2017.

By Order of the Board

Jeffery Tan Eng Heong
Company Secretary
Singapore, 16 November 2017