

General Announcement::Increase of Shareholding in PT Tunas Ridean Tbk

Issuer & Securities

Issuer/ Manager	JARDINE CYCLE & CARRIAGE LIMITED
Securities	JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	20-Dec-2016 17:29:14
Status	New
Announcement Sub Title	Increase of Shareholding in PT Tunas Ridean Tbk
Announcement Reference	SG161220OTHR1DMD
Submitted By (Co./ Ind. Name)	Jeffery Tan Eng Heong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it has today purchased in the market 30,000,000 shares of Rp100 each in PT Tunas Ridean Tbk at Rp1,200 per share for a total cash consideration of Rp36 billion (approximately US\$2.7 million).</p> <p>The additional shares have increased JC&C's shareholding in PT Tunas Ridean Tbk from 43.8% to 44.4%. The transaction is not expected to have a material effect on JC&C's net tangible assets or earnings per share for the financial year ending 31 December 2016.</p>