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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	JARDINE CYCLE & CARRIAGE LTD
Company Registration No.	196900092R
Announcement submitted on behalf of	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted with respect to *	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted by *	Ho Yeng Tat
Designation *	Group Company Secretary
Date & Time of Broadcast	29-Apr-2013 17:38:27
Announcement No.	00110

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Jardine Cycle & Carriage Appointed Official Partner for Mercedes-Benz and Fuso in Myanmar

Description

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it has been appointed as Daimler AG's ("Daimler") official partner to distribute Mercedes-Benz passenger cars and commercial vehicles and Fuso trucks in Myanmar, in collaboration with a Myanmar party with whom it is forming a 60/40 subsidiary to operate an automotive business. JC&C has been in partnership with Daimler for over 60 years.

Myanmar has seen improved business confidence following recent political and economic reforms and the gradual easing of economic sanctions. JC&C believes that Myanmar's automotive industry, still in its infancy, has exciting long-term growth prospects for the Group and presents an opportunity for JC&C to expand into an emerging market with a sizeable untapped consumer segment.

"JC&C is pleased to continue its longstanding partnership with Daimler," said Mr Alex Newbigging, Group Managing Director of JC&C. "We see growth opportunities in Myanmar and our entry there demonstrates our commitment to the Southeast Asian region. We look forward to strengthening our relationship with Daimler and increasing our presence in the region."

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the JC&C Group for the financial year ending 31st December 2013.

None of the Directors or controlling shareholders of JC&C has any interest, direct or indirect, in the above transaction (save through their shareholding interests in JC&C).

Attachments
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