

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

27-Mar-2026 17:20:31

Status

New

Announcement Sub Title

Appointment of Chief Executive Officer

Announcement Reference

SG260327OTHRRNU7

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Chief Executive Officer

Additional Details

Date of appointment

01/05/2026

Name of person

Lee Liang Whye (Freddy Lee)

Age

45

Country of principal residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Nominating Committee ("NC") has reviewed the background, qualifications and working experience of Freddy Lee and recommended his appointment. The Board, having considered the NC's recommendation, has approved his appointment as Chief Executive Director-Designate effective on 1st April 2026, and as Chief Executive Officer effective on 1st May 2026.

Freddy Lee is currently the Group Finance Director. He will cease from the role effective from 1st May 2026 to take up the role of Chief Executive Officer.

Freddy Lee was also appointed Executive Director of Jardine Cycle & Carriage Limited on 1st November 2025 and he remains in that position.

Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for the overall business and operations of the Jardine Cycle & Carriage group.

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Executive Officer

Professional qualifications

Chartered Financial Analyst

Working experience and occupation(s) during the past 10 years

- Group Finance Director, Jardine Cycle & Carriage Limited (November 2025 - present)
 - Interim Group Finance Director, Jardine Cycle & Carriage Limited (June - November 2025)
 - Group Chief of Audit and Risk Advisory, PT Astra International Tbk (January 2022 - May 2025)
 - Finance Director, PT Astra Welab Digital Arta (July 2018 - December 2021)
 - Group Managing Director, Innovix Distribution
 - Managing Director Southeast Asia, JTH Holdings (February 2014 - June 2018)
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Shareholding interest in the listed issuer and its subsidiaries

No

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Conflict of interest (including any competing business)

Nil

Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

Other Principal Commitments* Including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

Alternate Director, Jardine Cycle & Carriage Limited

Present

- Director, Cycle & Carriage 2-Wheeler Pte. Ltd.
- Director, Cycle & Carriage Automotive Pte Ltd
- Director, Cycle & Carriage Bintang Berhad
- Director, Cycle & Carriage Engineering Pte. Ltd.
- Director, Cycle & Carriage France Pte. Limited
- Director, Cycle & Carriage Industries Pte. Limited
- Director, Cycle & Carriage Kia Pte Ltd
- Director, Cycle & Carriage Leasing Pte. Ltd.
- Director, Cycle & Carriage Malaysia Holdings Sdn. Bhd.
- Director, Cycle & Carriage Ventures Pte. Ltd.
- Director, Diplomat Parts Pte. Limited
- Director, Jardine Strategic Singapore Pte Ltd
- Director, Opera Investments Pte. Ltd.
- Director, Platinum Victory Pte. Ltd.
- Commissioner, PT Astra International Tbk *
- Director, Republic Auto Pte Ltd

* public listed company

Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If yes, please provide details of prior experience.

Director of Jardine Cycle & Carriage Limited

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

N.A.
