

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT CHAIRMAN OF THE BOARD**Issuer & Securities****Issuer/ Manager**

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

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No

Announcement Details**Announcement Title**

Change - Announcement of Appointment

Date & Time of Broadcast

15-Oct-2025 17:19:09

Status

New

Announcement Sub Title

Appointment of Independent Chairman of the Board

Announcement Reference

SG251015OTHRVHVMV

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Independent Chairman of the Board

Additional Details**Date Of Appointment**

11/11/2025

Name Of Person

Tsien Samuel Nag

Age

71

Country Of Principal Residence

Hong Kong

Date of last re-appointment (if applicable)

30/04/2025

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Samuel Tsien is currently a non-executive independent director of Jardine Cycle & Carriage Limited ("JC&C"), having been first appointed to the JC&C Board on 1st October 2021. He is also the lead independent director.

The Nominating Committee ("NC") has reviewed the background, qualifications and working experience of Mr Tsien and recommended his appointment as the non-executive independent Chairman of JC&C. The Board, having considered the NC's recommendation, has approved the appointment effective from 11th November 2025. Mr Tsien recused himself from the NC's recommendation and the Board's approval.

Mr Tsien will remain as the chairman of the NC and a member of the Audit & Risk Committee and the Remuneration Committee. He will cease to be the lead independent director upon his appointment as independent Chairman.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Chairman of the Board

Professional qualifications

Distinguished Fellow, The Institute of Banking & Finance, Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

2021 - 2022: Adviser to the Board of Directors, Oversea-Chinese Banking Corporation Limited

2012 - 2021: Group Chief Executive Officer, Oversea-Chinese Banking Corporation Limited

2008 - 2012: Global Head, Global Corporate Bank, Oversea-Chinese Banking Corporation Limited

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Board Director, International Monetary Conference
- Board Director, Oversea-Chinese Banking Corporation Limited*
- Board Director, Bank of Singapore Ltd

- Board Director, OCBC Bank (Malaysia) Berhad
- Board Director, OCBC Overseas Investments Pte Ltd
- Commissioner, PT Bank OCBC NISP Tbk**
- Board Director, Great Eastern Holdings Ltd*
- Chairman, Association of Banks in Singapore
- Board Director, Dr Goh Keng Swee Scholarship Fund
- Board Director, ASEAN Bankers Association
- Chairman, MAS Steering Committee for SGD Swap Offer Rate ("SOR") and SGD Singapore Interbank Offer Rate ("SIBOR") Transition to Singapore Overnight Rate Average ("SORA")
- Vice Chairman/Chairman, Standards Committee, Institute of Banking & Finance Singapore
- Advisory Board Member, Asian Financial Leaders Programme
- Member, Financial Sector Tripartite Committee
- Member, MAS Financial Centre Advisory Panel
- Member, MAS Payments Council
- Member, National Jobs Council
- Board Director, OCBC Wing Hang Bank (China) Ltd
- Adviser to the Board, Oversea-Chinese Banking Corporation Limited*
- Board Director, OCBC Wing Hang Bank Ltd

* Listed on SGX

** Listed on IDX, Indonesia Stock Exchange

Present

- Board Chairman, MPACT Management Ltd (the manager of Mapletree Pan Asia Commercial Trust*)
- Board Director, Mapletree Investments Pte Ltd
- Board Director, Singapore Exchange Limited*

* Listed on SGX

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

- Board Director, Jardine Cycle & Carriage Limited
- Board Director, Singapore Exchange Limited
- Board Director, Oversea-Chinese Banking Corporation Ltd
- Board Director, Great Eastern Holdings Ltd

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.
