

CHANGE - ANNOUNCEMENT OF CESSATION::STEPPING DOWN OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

JARDINE CYCLE & CARRIAGE LIMITED

Securities

JARDINE CYCLE & CARRIAGE LTD - SG1B51001017 - C07

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Feb-2025 17:19:02

Status

New

Announcement Sub Title

Stepping Down of Executive Director

Announcement Reference

SG250214OTHRZF77

Submitted By (Co./ Ind. Name)

Jeffery Tan Eng Heong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Stepping Down of Executive Director

Additional Details

Name Of Person

Stephen Gore

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

18/02/2025

Detailed Reason (s) for cessation

To restore the majority-independent status of the Jardine Cycle & Carriage board following the recent passing of independent director, Mr Mikkel Larsen.

Mr Stephen Gore remains a member of the key management of Jardine Cycle & Carriage and continues with his current duties and responsibilities for the Group's investment strategy.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/04/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

- Group Director responsible for investment strategy (unchanged)
- Executive Director (stepping down)

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

25,000 shares of Jardine Cycle & Carriage

Past (for the last 5 years)

- Jardine Matheson (Singapore) Ltd
- Jardine Matheson Management (SEA) Pte. Limited
- Jardine Strategic Singapore Pte Ltd
- Truong Hai Group Corporation
- Refrigeration Electrical Engineering Corporation*
- Siam City Cement Public Company Limited*

* public listed company

Present

- Jardine Matheson Ltd
- Opera Investments Pte Ltd
- Platinum Victory Pte. Ltd.
- PT Astra International Tbk *

* public listed company
