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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	JARDINE CYCLE & CARRIAGE LTD
Company Registration No.	196900092R
Announcement submitted on behalf of	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted with respect to *	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted by *	Ho Yeng Tat
Designation *	Group Company Secretary
Date & Time of Broadcast	01-Aug-2008 17:20:29
Announcement No.	00066

>> Announcement Details
The details of the announcement start here ...

Announcement Title *	(1) DISCONTINUATION OF JARDINE CYCLE & CARRIAGE LIMITED SCRIP DIVIDEND SCHEME; (2) CURRENCY ELECTIVE TO RECEIVE INTERIM DIVIDEND IN SINGAPORE DOLLARS
Description	<p>The payment of an interim one-tier tax exempt dividend of US\$0.14 per share for the financial year ending 31 December 2008 (the "Interim Dividend") was declared by the Board of Directors of Jardine Cycle & Carriage Limited (the "Company") earlier today.</p> <p>(1) DISCONTINUATION OF JARDINE CYCLE & CARRIAGE LIMITED SCRIP DIVIDEND SCHEME</p> <p>The Company wishes to inform all shareholders that the Jardine Cycle & Carriage Limited Scrip Dividend Scheme (the "Scheme") has been discontinued with effect from 1 August 2008.</p> <p>The Scheme, which was implemented in May 2001, had been applied to the dividends of the Company, including, most recently, the final dividend for the financial year ended 31 December 2007 which was paid on 3 July 2008. The Scheme provided shareholders the opportunity to elect to receive dividends in the form of new ordinary shares of the Company instead of cash. To the extent shareholders elected for dividends in new ordinary shares, the cash which would otherwise have been payable on such dividends would be retained by the Company for funding the working capital requirements of the Group.</p> <p>In view of the current low net debt position of the Company, the Company has decided (i) not to apply the Scheme to the Interim Dividend, and (ii) to discontinue the Scheme with effect from 1 August 2008.</p> <p>Accordingly, shareholders (including those who have in place permanent elections to receive new ordinary shares under the Scheme) will receive the Interim Dividend which is payable on 25 September 2008, and future dividends of the Company, in cash.</p> <p>(2) CURRENCY ELECTIVE TO RECEIVE INTERIM DIVIDEND IN SINGAPORE DOLLARS</p> <p>Shareholders will have the option of receiving the Interim Dividend in Singapore Dollars ("S\$"). S\$ Currency Election Notices will be sent to shareholders as soon as practicable after the Books Closure Date, on or about 26 August 2008.</p> <p>Shareholders who wish to receive the Interim Dividend in S\$ should make the necessary election. In the absence of an election, shareholders will be paid the Interim Dividend in United States Dollars ("US\$"). Shareholders who wish to receive the Interim Dividend in US\$ need not take any action.</p> <p>Permanent election for cash dividends to be paid in S\$ will not be available.</p>