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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	JARDINE CYCLE & CARRIAGE LTD
Company Registration No.	196900092R
Announcement submitted on behalf of	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted with respect to *	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted by *	Ho Yeng Tat
Designation *	Group Company Secretary
Date & Time of Broadcast	15-Jul-2008 17:17:40
Announcement No.	00045

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Jardine Cycle & Carriage Invests in Vietnam
Description	
Attachments	 JCCInvestsInVietnam.pdf Total size = 30K (2048K size limit recommended)

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Jardine Cycle & Carriage

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Press Release

For immediate release

Jardine Cycle & Carriage Invests in Vietnam

15th July 2008 - Jardine Cycle & Carriage today announced that it has subscribed for shares representing a 12% interest in Truong Hai Auto Corporation ("THACO"), a leading Vietnamese automotive company, at a cost of approximately US\$41 million. A further equity raising being proposed by THACO will provide Jardine Cycle & Carriage with the opportunity to increase its interest to 20% within the third quarter of 2008, which would bring its total investment to approximately US\$80 million.

THACO's principal activities include the manufacture, assembly, distribution, retail, repair and maintenance of commercial and passenger vehicles in Vietnam. It carries the full range of Kia commercial and passenger vehicles, as well as certain light and heavy commercial vehicles under Foton, King Long, Hyundai and its own THACO brands. It also has a network of showrooms and dealers throughout the country. THACO was established in Vietnam in 1997 and incorporated as a joint stock company in 2007. Its founder, Mr Tran Ba Duong, is the company's major shareholder.

The Chairman of Jardine Cycle & Carriage, Anthony Nightingale, said, "The investment provides Jardine Cycle & Carriage with a strategic stake in a leading player in the Vietnamese automotive market. THACO is currently the second largest automobile group in Vietnam by unit sales, with an established commercial vehicle business and a newly launched passenger car operation. We believe that THACO offers attractive long term growth opportunities in this rapidly developing market."

The investment is being funded from the Group's existing financial resources. The investment is not expected to have a material impact on Jardine Cycle & Carriage Group's net tangible assets and earnings per share for the year ending 31 December 2008. None of the Directors or controlling shareholders of Jardine Cycle & Carriage has any interest, direct or indirect, in the transaction.

Jardine Cycle & Carriage (JC&C) is a member of the Jardine Matheson group and has a 50.1% interest in Astra, a leading listed Indonesian conglomerate, and other motor interests in Southeast Asia. A Singapore-listed company, JC&C together with its subsidiaries and associates employ some 118,000 people across Singapore, Malaysia and Indonesia.

Astra is the largest independent automotive group in Southeast Asia, with additional interests in financial services, agribusiness, heavy equipment, mining, information technology and infrastructure. JC&C's directly-held motor businesses in Singapore and Malaysia operate under the Cycle & Carriage banner. The JC&C Group represents some of the world's leading motoring marques including Honda, Mercedes-Benz and Toyota.

Jardine Matheson is a diversified business group focused principally on Asia. Its businesses comprise a combination of cash generating activities and long-term property assets. In addition to JC&C, the Jardine Matheson Group's interests include Jardine Pacific, Jardine Motors, Jardine Lloyd Thompson, Hongkong Land, Dairy Farm and Mandarin Oriental. These companies are leaders in the fields of engineering and construction, transport services, insurance broking, property investment and development, retailing, restaurants, luxury hotels, motor vehicles and related activities.

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