



ASTRA international

PRESS RELEASE

28th February 2008

**PT ASTRA INTERNATIONAL TBK
 2007 FULL YEAR FINANCIAL STATEMENTS**

Highlights

- Excellent profit growth in most of the Group's businesses
- Earnings per share increased 76% to Rp1,610
- Proposed full year dividend of Rp644, up 46%

"2007 ended on a strong note, with Astra achieving record earnings. The overall outlook for 2008 is positive, although competitive challenges remain and the impact of high oil prices and food price inflation could adversely affect consumer demand."

Michael D. Ruslim
 President Director
 28th February 2008

Group Results

	Year to 31 December		
	2007 Rp bn	2006 Rp bn	Change %
Net revenue	70,183	55,709	26
Operating income	8,501	4,243	100
Net income	6,519	3,712	76
	Rp	Rp	
Net earnings per share	1,610	917	76
	As at 31 December 2007 Rp bn	As at 31 December 2006 Rp bn	Change %
Shareholders' funds	26,963	22,376	20
	Rp	Rp	
Net asset value per share	6,660	5,527	20

The financial results for the year ended 31 December 2007 and 31 December 2006 have been prepared in accordance with accounting principles generally accepted in Indonesia and have been audited in accordance with auditing standards established by the Indonesian Institute of Certified Public Accountants.

PRESIDENT DIRECTOR'S STATEMENT

Overview

The Indonesian economy grew strongly in 2007, with GDP increasing by 6.3%, supported by improved consumer sentiment in line with the steady reduction in domestic interest rates, stability in the currency and moderate inflation at 6.6%.

Performance

The Group's revenue for the year ended 31 December 2007 rose by 26% to Rp70 trillion. Net income grew by 76% to a record Rp6.5 trillion, while earnings per share increased to Rp1,610.

Automotive

Operating income from the Group's automotive businesses, excluding associates and joint ventures, was Rp1,718 billion, double that of the previous year. The Group's share of results from its automotive associates and joint ventures was Rp1,496 billion, 21% higher than the previous year.

The wholesale market for motor cars grew by 36% to 434 thousand units. Astra's sales increased at a reduced rate of 28% to 223 thousand units, leading to a decline in market share from 55% to 52%, reflecting the more conventional market conditions in 2007. During the year, Astra launched three new models and six revamped models that have all been well received.

The wholesale market for motorcycles grew by 6% to 4.7 million units. In the face of keen competition, Astra Honda Motor's sales were 9% lower than last year at 2.1 million units and, its market share declined from 53% to 46%. Astra Honda Motor launched two new models and three revamped models. It has also reengineered its marketing strategy, helping to stabilise its market position, but competitive pressures will remain significant. Overall, improvements in margins and a more stable retail share have enabled the Group to achieve a growth in earnings from the sector in 2007.

The net income of PT Astra Otoparts Tbk, which is 86.7% owned, increased strongly by 61% to Rp455 billion, benefiting from the recovery in the domestic automotive market and, to a lesser extent, growth in export markets.

Non-Automotive

Operating income from the Group's non-automotive businesses, comprising mainly financial services, agribusiness and heavy equipment, rose by 100% to Rp6.8 trillion.

The Group's financial services activities also benefited from the growth in the automotive market. The volume financed by Federal International Finance and Astra Credit Companies grew by 11% to Rp20.7 trillion. Despite this increase in volume, the consumer finance loan book was 12% lower at Rp15.6 trillion due to a change in mix of funding towards joint financing without recourse.

PT Bank Permata Tbk, a 44.5%-held associate, saw net income grow by 60% to Rp499 billion, due to improvements in net interest margins, growth of 11% in the loan book and profits on sale of marketable securities. The bank also reduced its recurring operating expenses with a voluntary redundancy exercise in the first half of the year.

The net income of PT Astra Agro Lestari Tbk, which is 79.7% owned, was Rp1,973 billion, an increase of 151% over 2006. Palm oil production at 921 thousand tonnes was relatively flat following low rainfall conditions that adversely affected output at the start of the year. However, a 69% increase in the crude palm oil prices achieved boosted revenues and profits. During the year, the company increased its planted area by 19 thousand hectares, bringing the total area to 235 thousand hectares by the end of 2007.

PT United Tractors Tbk, which is 58.5% owned, produced net income of Rp1,493 billion, up 60%. Sales of Komatsu heavy equipment increased by 54% to 3,454 units, due to strong demand for heavy equipment. The Company's mining subsidiary, PT Pamapersada Nusantara, overcame setbacks caused by adverse weather and operational interruptions in the earlier part of the year to achieve a 28% increase in coal extracted and a 4% increase in overburden removed. The United Tractors group also returned to coal mine ownership through acquisitions by Pama in early 2007 and by the recent acquisition of 70% effective interest in Tuah Turangga Agung by United Tractors in early 2008.

The Group's information technology business and infrastructure investments are performing satisfactorily. 30%-held water distributor, PAM Lyonnaise Jaya, maintained sales of water of 130 million cubic metres while toll road operator, Marga Mandala Sakti in which Astra has a 34% shareholding, handled a 5% increase in traffic volumes. Astra is continuing to review further infrastructure investments.

Group

The Group's net asset value grew by 20% from 31 December 2006 to Rp27 trillion, and the net asset value per share to Rp6,660.

The Group's net debt as at the end of 2007, excluding debt within the financial services activities, was Rp1.7 trillion, down from Rp4.8 trillion as at 31 December 2006, with the net debt to equity ratio reducing from 22% to 6%. Including financial services activities, the Group's net debt as at 31 December 2007 was Rp13.5 trillion, compared to Rp18.4 trillion at the end of 2006.

Dividend

An interim dividend of Rp160 per share (2006: Rp150 per share) was paid on 15 November 2007. A final dividend of Rp484 per share will be proposed to shareholders at the Annual General Meeting in May 2008, bringing the total dividend for the year, if approved, to Rp644 per share (2006: Rp440 per share), up 46%.

Prospects

The overall outlook for 2008 is positive, although competitive challenges remain and the impact of high oil prices and food price inflation could adversely affect consumer demand.

Michael D. Ruslim
President Director
28th February 2008

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