

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	JARDINE CYCLE & CARRIAGE LTD
Company Registration No.	196900092R
Announcement submitted on behalf of	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted with respect to *	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted by *	Ho Yeng Tat
Designation *	Group Company Secretary
Date & Time of Broadcast	03-Aug-2006 12:45:47
Announcement No.	00046

>> Announcement Details
The details of the announcement start here ...

Announcement Title * Establishment of New Subsidiary and Signing of Citroen Distributorship Agreement

Description

Jardine Cycle & Carriage Limited (the "Company") wishes to advise that it has established a new wholly-owned subsidiary, Cycle & Carriage France Pte. Limited ("CCF"), in Singapore with an initial capital of S\$1.00.

CCF will have an issued and paid-up capital of S\$1 million and will be the exclusive distributor of Citroen automobiles in Singapore.

CCF has entered into an Import and Distributorship Agreement with Automobiles Citroen. Under the Agreement, CCF is appointed as the exclusive distributor of Citroen passenger cars and commercial vehicles in Singapore. The appointment will commence on 1 October 2006. The Company believes that the Citroen product lineup complements its existing marques and has the potential to be well received in the market.

The above transaction is not expected to have any significant impact on the consolidated earnings per share and net tangible asset per share of the Company for the current financial year. The Company believes that the transaction will bring a positive benefit in the long run.

None of the directors or controlling shareholders of JC&C has any interest, direct or indirect, in the above transaction.

Attachments: Total size = 0
(2048K size limit recommended)