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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	JARDINE CYCLE & CARRIAGE LTD
Company Registration No.	196900092R
Announcement submitted on behalf of	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted with respect to *	JARDINE CYCLE & CARRIAGE LTD
Announcement is submitted by *	Ho Yeng Tat
Designation *	Group Company Secretary
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>> Announcement Details
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Announcement Title \* Jardine Cycle & Carriage Announces Management Changes

Description

Jardine Cycle & Carriage Limited wishes to announce that Mr. Neville Venter will be retiring as Group Finance Director on 31st October 2006. He will be succeeded by Mr. Chiew Sin Cheok, currently the finance director of Jardine Schindler.

Neville Venter has been Group Finance Director of Jardine Cycle & Carriage since 1999 and has played an important role in the growth and development of the Group. During this period the Group underwent a major transformation, which included the successful investment in PT Astra International Tbk, the leading Indonesian conglomerate.

S. C. Chiew will take up the position of Group Finance Director on 1st November 2006. S. C. joined the Jardine Matheson Group in 1993 and has held a number of senior finance positions in the group. He is currently Finance Director of Jardine Schindler based in Hong Kong.

Commenting on the change, Jardine Cycle & Carriage Chairman, Anthony Nightingale, said, "We are grateful to Neville for his significant contribution. He was closely involved in our initial investment in Astra in 2000 and, thereafter, the development of the relationship that culminated in Astra becoming a 50.1% subsidiary last year. He also played a major role in the restructuring of Jardine Cycle & Carriage in recent years that has focused the Company on its core business as a Southeast Asian motor group. We wish Neville and his family the very best for the future".

Jardine Cycle & Carriage Limited is a Southeast Asian motor group with interests in motor vehicle distribution and a 50.1% shareholding in PT Astra International Tbk, a leading Indonesian conglomerate. Listed in Singapore, Jardine Cycle & Carriage has an established track record of performance and employs some 100,000 people in Singapore, Malaysia and Indonesia. The Company is a member of the Jardine Matheson Group, an Asian-based conglomerate.

Attachments:

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