

Press Release

Signing of Refinancing Agreement PT United Tractors Tbk

19 October 2005 – Jakarta

On Wednesday, 19 October 2005, PT United Tractors Tbk (“the Company”) signed in Singapore a USD 140 million Syndicated Credit Facilities (“the Facility”) with a group of nine lenders. The four Coordinating Arrangers, BNP Paribas, Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation were joined by United Overseas Bank Limited, ABN AMRO Bank, N.V. Jakarta Branch, PT Bank Mandiri (Persero) Tbk Singapore Branch, Mizuho Corporate Bank, Ltd., Singapore Branch, and AFC Ltd.

Proceeds from the Facility will be used for the Company’s working capital and for refinancing a USD 90 million loan. The original facility size was USD 125 million, but was increased to USD140 million due to oversubscription. The Facility comprises a USD 70 million Term Loan Facility and a USD 70 million Revolving Credit Facility.

The Facility has a three-year maturity with an option to extend for two years. The Company is pleased with the successful completion of this fund raising as it achieves a lower funding cost and also removed the requirement to provide security.

PT United Tractors Tbk is the leading distributor of quality heavy equipment and components as well as the largest mining contractor in Indonesia. Its flagship brand is Komatsu and since 1973 the Company holds the exclusive distributionship of Komatsu heavy equipment throughout Indonesia. PT United Tractors Tbk is majority owned by PT Astra International Tbk, which is in turn majority owned by Jardine Cycle & Carriage Ltd, an integral member of the Asian-based conglomerate, the Jardine Matheson Group.

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