



JARDINE CYCLE & CARRIAGE LIMITED

Time Extension for release of Jardine Cycle & Carriage's 2005 Third Quarter Results

Jardine Cycle & Carriage Limited ("JC&C" or the "Company") wishes to announce that it has been granted a 30-day extension of time by the Singapore Exchange Securities Trading Limited ("SGX-ST") for the release of the JC&C Group's results for the third quarter ending 30 September 2005.

The Company had, on 2 August 2005, announced an additional acquisition of shares in PT Astra International Tbk ("Astra") resulting in Astra becoming a subsidiary of the Company. Astra, which is listed on the Jakarta and Surabaya stock exchanges in Indonesia, was hitherto an associated company. For the 2004 financial year, Astra accounted for approximately 80% of the JC&C Group's profit attributable to shareholders and 48% of the JC&C Group's total assets.

The JC&C Group's 2005 third quarter results will be the initial set of periodic financial results for which the Company will be consolidating Astra as a subsidiary. An extension of time was sought from the SGX-ST for the release of these results due to the magnitude and volume of work necessitated by the consolidation. Astra's accounts are prepared according to Indonesian accounting standards ("PSAK") whereas the Company's accounts are prepared according to International Financial Reporting Standards ("IFRS"). Major differences in accounting treatment exist between PSAK and IFRS (e.g., goodwill, provision for doubtful debts and fair value adjustments) and adjustments are needed to align Astra's and the Company's accounts. In addition, the Astra group is a large and complex structure and the companies within the group have extensive intra-company dealings which require the elimination of inter-company profits between its components, manufacturing, distribution and retail motorcar and motorcycle activities. Astra currently has over 130 subsidiaries and associated companies, including several joint venture companies with overseas partners.

Under Rule 705(2) of the Listing Manual, the quarterly results must ordinarily be announced within 45 days from the end of the relevant quarter. With the waiver of Rule 705(2) and the grant of a 30-day extension by the SGX-ST for the release of the JC&C Group's results for the third quarter ending 30 September 2005, the Company has until 14 December 2005 to announce these results.

The Company is working with Astra to streamline the consolidation and reporting of financial results within the Astra Group. It foresees that this will take some time and it may not be able to meet the financial results reporting deadlines under the Listing Manual for the next few financial periods. In such event, the Company will apply to the SGX-ST for extension of time for future announcements of its financial results, and it will make the appropriate announcements from time to time.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 15/09/2005 to the SGX