



JARDINE CYCLE & CARRIAGE LIMITED

Changes in the Composition of Audit Committee

The Board of Directors of Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that Mr. Brian Keelan has stepped down as an Audit Committee Member with effect from 4 January 2005. Mr. Keelan remains a Director of JC&C.

Mr. James Watkins, a Non-Executive Director, has been appointed as a member of the Audit Committee in place of Mr. Keelan with effect from 4 January 2005.

Accordingly, the Audit Committee now comprises:-

Chairman:

Mr. Hassan Abas - Independent, Non-Executive Director

Members:-

Mr. Alan Yeo Chee Yeow - Independent, Non-Executive Director

Mr. Lim Ho Kee - Independent, Non-Executive Director

Mr. Chang See Hiang - Independent, Non-Executive Director

Mr. Boon Yoon Chiang - Non-independent, Non-Executive Director

Mr. James Watkins - Non-independent, Non-Executive Director

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 04/01/2005 to the SGX