



JARDINE CYCLE & CARRIAGE LIMITED

Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 9 December 2004 purchased from the market 8,473,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR9,661 per share for a total consideration of IDR81.9 billion (approximately US\$8.9 million).

The additional shares increased JC&C's shareholding in Astra from 46.78% to 46.99%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 10/12/2004 to the SGX