



JARDINE CYCLE & CARRIAGE LIMITED

Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 7 December 2004 purchased from the market 3,534,500 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR9,573 per share for a total consideration of IDR33.8 billion (approximately US\$3.7 million).

The additional shares increased JC&C's shareholding in Astra from 46.45% to 46.54%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 08/12/2004 to the SGX