



**JARDINE CYCLE & CARRIAGE LIMITED**

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**Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk**

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Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 1 December 2004 purchased from the market 5,667,500 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR8,997 per share for a total consideration of IDR51.0 billion (approximately US\$5.6 million).

The additional shares increased JC&C's shareholding in Astra from 46.28% to 46.42%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 02/12/2004 to the SGX