



**JARDINE CYCLE & CARRIAGE LIMITED**

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**Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk**

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Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 24 November 2004 purchased from the market 16,985,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR8,750 per share for a total consideration of IDR148.6 billion (approximately US\$16.6 million).

The additional shares increased JC&C's shareholding in Astra from 45.43% to 45.85%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 25/11/2004 to the SGX