



JARDINE CYCLE & CARRIAGE LIMITED

Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 23 November 2004 purchased from the market 7,115,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR8,538 per share for a total consideration of IDR60.75 billion (approximately US\$6.75 million).

The additional shares increased JC&C's shareholding in Astra from 45.25% to 45.43%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 24/11/2004 to the SGX