



JARDINE CYCLE & CARRIAGE LIMITED

Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 15 October 2004 purchased from the market 3,283,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at IDR7,900 per share for a total consideration of IDR25.9 billion (approximately US\$2.9 million).

The additional shares increased JC&C's shareholding in Astra from 42.79% to 42.87%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Company No. 196900092R

Submitted by Ho Yeng Tat, Group Company Secretary on 18/10/2004 to the SGX