



**JARDINE CYCLE & CARRIAGE LIMITED**

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**Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk**

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Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 12 October 2004 purchased from the market 10,396,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at approximately IDR7,892 per share for a total consideration of IDR82 billion (approximately US\$9 million).

The additional shares increased JC&C's shareholding in Astra from 42.05% to 42.31%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Submitted by Ho Yeng Tat, Group Company Secretary on 13/10/2004 to the SGX