



JARDINE CYCLE & CARRIAGE LIMITED

**JARDINE CYCLE & CARRIAGE LIMITED SCRIP DIVIDEND SCHEME
- ALLOTMENT & ISSUE OF SHARES**

Jardine Cycle & Carriage Limited (the “**Company**”) is pleased to announce that 926,897 ordinary shares of S\$1.00 each in the Company (“**New Shares**”) have been allotted and issued to the eligible members of the Company (“**Members**”) who have elected to participate (“**Participating Members**”) in the Jardine Cycle & Carriage Limited Scrip Dividend Scheme (the “**Scheme**”) in respect of the interim dividend of US\$0.02 per ordinary share less 20% Singapore income tax for the financial year ending 31 December 2004 (the “**Interim Dividend**”). The issue price of S\$6.90 for each New Share, being the average of the last dealt prices of the Company’s shares for each of the market days from 18 August 2004 to 20 August 2004, was determined in accordance with Clause 4.9 of the Scheme.

The New Shares were allotted and issued on 8 October 2004 to The Central Depository (Pte) Limited (“**CDP**”) (for credit of to the Securities Accounts of Participating Members with CDP) and to Participating Members who are registered in the Company’s Register of Members. The Company has applied to the Singapore Exchange Securities Trading Limited for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company has increased to S\$333,358,474 ordinary shares of S\$1.00 each.

Members who did not elect to participate in the Scheme or who cancelled their permanent election to participate in the Scheme, were paid the Interim Dividend in cash on or about 8 October 2004.

Submitted by Ho Yeng Tat, Group Company Secretary on 08/10/2004 to the SGX