



JARDINE CYCLE & CARRIAGE LIMITED

Jardine Cycle & Carriage increases shareholding in PT Astra International Tbk

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it had on 7 October 2004 purchased from the market 2,000,000 shares of Rp500 each in PT Astra International Tbk ("Astra") at IDR7,500 per share for a total consideration of IDR15 billion (approximately US\$1.65 million).

The additional shares increased JC&C's shareholding in Astra from 42.00% to 42.05%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional shares.

Submitted by Ho Yeng Tat, Group Company Secretary on 08/10/2004 to the SGX