



JARDINE CYCLE & CARRIAGE LIMITED

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Notice Of Substantial Shareholder's Change in Interests
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PART I [Please complete this Part]

1. **Date of notice to issuer:** 10/09/2004
2. **Name of Substantial Shareholder:** Jardine Strategic Singapore Pte Ltd

3. Please tick one or more appropriate box(es):

[Please complete Parts II and IV]

a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. **Date of change of interest:**
2. **Name of Registered Holder:**
3. **Circumstance(s) giving rise to the interest or change in interest:**

4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:
As a percentage of issued share capital:

No. of shares which are the subject of this notice:
As a percentage of issued share capital:

Amount of consideration (excluding brokerage and stamp duties) per share paid or received:

No. of shares held after the change:
As a percentage of issued share capital:

PART III

1. Date of change of interest: 09/09/2004
2. The change in the percentage level: From 57.95% to 58.18%
3. Circumstance(s) giving rise to the interest or change in interest: Others
- Please specify details: Following the acquisition by Jardine Strategic Singapore Pte Ltd ("JSS") of 760,000 shares in the issued share capital of Jardine Cycle & Carriage Limited ("JC&C") on 9 September 2004, JSS held a total of 193,395,417 JC&C shares as at 9 September 2004.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in percentage level is the result of a series of transactions.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

| | Direct | Deemed |
|--|-------------|--------|
| No. of shares held before the change: | 192,635,417 | 0 |
| As a percentage of issued share capital: | 57.95 | 0 |
| No. of shares held after the change: | 193,395,417 | 0 |
| As a percentage of issued share capital: | 58.18 | 0 |

Submitted by Ho Yeng Tat, Group Company Secretary on 13/09/2004 to the SGX