

MASNET No. 58 OF 09.09.2004
Announcement No. 67



JARDINE CYCLE & CARRIAGE LIMITED

**JARDINE CYCLE & CARRIAGE INCREASES SHAREHOLDING IN ITS
SUBSIDIARY, MCL LAND**

Jardine Cycle & Carriage Limited ("JC&C") wishes to announce that it has purchased 360,000 stock units of S\$1.00 each in MCL Land Limited ("MCL") for a total consideration of S\$536,400.00 or \$1.49 per stock unit. Consequently, JC&C's shareholding in MCL has increased slightly from 65.55% to 65.65%.

None of the substantial shareholders or directors of JC&C has any interest, direct or indirect, in the acquisition of the additional stock units.

Submitted by Ho Yeng Tat, Group Company Secretary on 09/09/2004 to the SGX