

CYCLE & CARRIAGE LIMITED

CHANGE OF COMPANY'S NAME TO JARDINE CYCLE & CARRIAGE LIMITED

We are pleased to announce that the notice of resolution of change of company name has been lodged today with the Registrar of Companies and Businesses for the change of the Company's name to Jardine Cycle & Carriage Limited and that the change of name has taken effect.

Shareholders had earlier approved the changing of the Company's name at an Extraordinary General Meeting of the Company last month.

The Company's new name acknowledges its parentage and integration within the Jardine Matheson Group while retaining the value of Cycle & Carriage's distinguished 100-year operating history.

Submitted by HO YENG TAT, GROUP COMPANY SECRETARY on 31/12/2003 to the SGX