

HIGHLIGHTS

- Underlying earnings per share up 25% to US¢135.38
- Contribution from Astra increased 29%
- Dividend per share up 16% for the year at US¢50.00
- Business environment deteriorated in final quarter
- 20% stake in major Vietnamese motor group acquired

Group Results

	2008	2007	Change	2008
	US\$m	US\$m	%	S\$m
Revenue	11,192	8,921	25	15,780
Underlying profit attributable to shareholders	477	374	28	673
Profit attributable to shareholders	448	340	32	632
	US¢	US¢		S¢
Underlying earnings per share	135.38	108.28	25	190.87
Earnings per share	127.15	98.47	29	179.26
Dividend per share	50.00	43.00	16	71.95
	US\$m	US\$m		S\$m
Shareholders' funds	2,263	2,160	5	3,256
	US\$	US\$		S\$
Net asset value per share	6.36	6.18	3	9.15

The exchange rate of US\$1=S\$1.44 (31 December 2007: US\$1=S\$1.44) was used for translating assets and liabilities at the balance sheet date and US\$1=S\$1.41 (2007: US\$1=S\$1.50) was used for translating the results for the year.